Graue Mill Country Condominiums #2

Declarations & Covenants

Declaration Condominium II



RESOLUTION OF THE BOARD OF DIRECTORS OF GRAUE MILL COUNTRY CONDOMINIUM II

WHEREAS, the Board of Directors of Graue Mill Country Condominium II Association are authorized and empowered pursuant to a Declaration of Condominium Ownership to manage the affairs of the Graue Mill Country Condominium II Association and in furtherance therto adopt rules and regulations as to the use of the Common Elements and Limited Common Elements; and

WHEREAS, the Board of Directors at their meeting on July 18, 1985, directed that a rule be drafted restricting barbequing on balconies that are defined as a Limited Common Element.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED AS FOLLOWS:

- 1. Barbequing is expressly prohibited on the balconies of the Graue Mill Country Condominium II Association.
- 2. This Resolution shall take effect as of July 18, 1985, and shall be enforced in the same manner as all other rules and regulations of the Association.
- 3. The Secretary of the Board of Directors is hereby authorized to send notice of this rule to all Unit Owners by mailing a copy of this Resolution to the Unit Owners of record.

APPROVED AND ADOPTED this 2/2 day of Sart, 1989.

AYES: 3

NAYS: CHANGE MALE CONVENTE CONTRACTOR

GRAUE MILL COUNTRY CONDOMINIUM II

ATTEST:

Straws

Posted 11-6-89

INDEX

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ARTICLĖ I	Definitions
ARTICLE II	Submission of Property to the Act
ARTICLE III	Plat .
ARTICLE IV	Units 1. Delineation of Boundaries 2. Amended Surveys 3. Certain Structures Not Constituting Part of Unit 4. Declaration of Covenants, Conditions and Restrictions
ARTICLE V	Common Elements 1. Description of Common Elements 2. Ownership 3. Description of Limited Common Elements 4. Assignment of Limited Common Elements 5. Transfer of Limited Common Elements 6. Non-Severability 7. Use 8. Easements (a) Encroachments (b) Common Elements Located Inside of Units (c) Utility Easements (d) Storage Area (e) Maintenance (f) Roadway and Other Easements (g) Easements to Run with Land 9. Parking Area 10. Balconies and Terraces
	10. Balconies and Terraces 11. Alterations, Additions and Improvements
ARTICLE VI	Maintenance and Repairs 1. Repairs 2. Decorating 3. Responsibility for Damages 4. Utilities
ARTICLE VII	Administration 1. Administration of Property 2. Administration Prior to Election of Board 3. Association 4. Voting Rights 5. Meetings of Voting Members (a) In General (b) Annual Meeting (c) Special Meetings (d) Significant Actions (e) Notices of Meetings

DECLARATION

ESTABLISHING A PLAN FOR CONDOMINIUM OWNERSHIP

OF

PREMISES IN HINSDALE, ILLINOIS
PURSUANT TO THE CONDOMINIUM PROPERTY ACT OF THE
STATE OF ILLINOIS

THIS DOCUMENT PREPARED BY:

Ronald S. Miller Devoe, Shadur & Krupp Suite 1200 208 S. LaSalle Street Chicago, Illinois 60604 A delineation of the property described in this instrument appears in PLAT BOOK NO. 95 PAGE 49

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MAIL TO: LAND TITLE COMPANY OF AMERICA 15 SPINNING WHEEL ROAD HINSDALE, IL' 60821

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ARTICLE VII (con't.)

· · . , · · · ·	6. Election and Term of Board 7. Meetings of Board 8. Removal of Board Members 9. Officers 10. Powers and Duties of Board 11. Liability of the Board 12. Amendment of Article VII
ARTICLE VIII	Insurance
ARTICLE IX	Assessments - Maintenance Fund
ARTICLE X	Covenants and Restrictions as to Use and Occupancy
ARTICLE XI	Sale, Leasing or Other Alienation 1. Sale or Lease 2. Gift 3. Devise 4. Involuntary Sale 5. Consent of Voting Members 6. Release, Waiver and Exceptions to Option 7. Proof of Termination of Option 8. Financing of Purchase under Option 9. Title to Acquired Interest 10. Exceptions to Board's Right of First Refusal 11. Responsibility of Transferees for Unpaid Assessments
ARTICLE XII	Damage or Destruction and Restoration of Building 1. Insurance 2. Substantial Restoration
ARTICLE XIII	Sale of the Property
ARTICLE XÍV	Remedies for Breach of Covenants, Restrictions and Regulations 1. Abatement and Enjoinment 2. Involuntary Sale
ARTICLE XV	General Provisions 1. Notice to Mortgage Lenders 2. Notices 3. Service of Notices on Devisees and Personal Representatives 4. Covenants to Run with Land 5. Non-Waiver of Covenants 6. Amendments to Declaration 7. Severability 8. Perpetuities and Restraints on Alienation 9. Interpretation of Declaration 10. Ownership by Trust 11. Board's Determination Binding 12. Trustee's Execution

- A Development Tract Legal Description
- B Parcel Legal Description
- C Plats of Survey
- D Percentage Ownership of Common Elements; Assignment of Limited Common Elements

R79-10485

DECLARATION OF CONDOMINIUM OWNERSHIP

AND OF

EASEMENTS, RESTRICTIONS, AND COVENANTS

FOR

"GRAUE MILL COUNTRY CONDOMINIUM II"

THIS DECLARATION made and entered into by AMERICAN NATIONAL BANK AND TRUST COMPANY, a national banking association, not individually, but as Trustee under a Trust Agreement dated June 1, 1973 and known as Trust No. 77182 for convenience hereinafter referred to us the TRUSTEE:

WITNESSETH THAT:

WHEREAS, the TRUSTEE, acting under the direction of the parties authorized to direct the TRUSTEE has submitted certain real estate located in DuPage County, Illinois, which real estate is legally described in Exhibit "A" attached hereto and by this reference incorporated herein to the terms and provisions of certain Covenants, Conditions, and Restrictions, heretofore recorded in the Office of the Recorder of Deeds of DuPage County, Illinois, on October 1, 1976, as Document Number R76-70627 and as thereafter amended from time to time, which real estate is therein and hereinafter referred to as the "Development Tract" for the purpose of developing certain residential buildings, parking areas, open green spaces, and various other recreational buildings and facilities and other amenities thereon; and

WHEREAS, the Development Tract may be expanded by amended Declarations as and in the manner more particularly described in said Declaration of Covenants, Conditions and Restrictions; and

WHEREAS, it is the desire and intention of the TRUSTEE that a certain portion of the Development Tract, legally described in Exhibit "B" attached hereto and by this reference incorporated herein and hereinafter defined and referred to as the "Parcel" together with all buildings, structures, improvements and other permanent fixtures of whatsoever kind located thereon, and all rights and privileges belonging or in any wise pertaining thereto (hereinafter defined and referred to as the "Property") be owned by TRUSTEE and by each successor in interdefined and referred to as the "Property") be owned by TRUSTEE and by each successor in interdest of TRUSTEE under that certain type or method of ownership commonly known as "Condominium", and to submit the Property to the provisions of the "Condominium Property Act" of the State of Illinois, as amended from time to time; and

WHEREAS, the Trustee, acting under direction of the parties authorized to direct the TRUSTEE, has elected to establish, for the benefit of such TRUSTEE and for the mutual benefit of all future owners or occupants of the Property, or any part thereof, which shall be known as "GRACE MILL COL" RY CONDOMINIUM II", certain easements and rights in, over and upon said premises and ce tain mutually beneficial restrictions and obligations with respect to the proper use, conduct a ! maintenance thereof; and

WHEREAS, the TRUSTEE has further elected to declare that the several owners, mortgagees, occupants, and other persons acquiring any interest in the Property shall at all times
enjoy the benefit of and shall at all times hold their interests subject to the terms and provisions
of the aforesaid Covenants, Conditions and Restrictions and subject to the rights, easements,
of the aforesaid Covenants (Conditions and Restrictions and subject to the rights, easements,
of privileges and restrictions hereinafter set forth, all of which are declared to be in furtherance of
a plan to promote and protect the cooperative aspect of ownership and to facilitate the proper
administration of the Property and are established for the purpose of enhancing and perfecting
the value, desirability and attractiveness of the Property.

NOW, THEREFORE, AMERICAN NATIONAL BANK AND TRUST COMPANY, a national banking association, as TRUSTEE aforesaid and not individually, as the legal titleholder of the real estate hereinbefore described and for the purposes above set forth, DECLARES AS FOLLOWS:

ARTICLE I

DEFINITIONS

For the purpose of brevity and clarity, certain words and terms used in this Declaration are defined as follows:

Declaration:

Parcel:

Building:

Board:

Homeowners Association:

This instrument by which the Property is submitted to the provisions of the Condominium Property Act of the State of Illinois, and such Declaration as from time to time amended.

That portion of the Development Tract described in Exhibit "B" attached hereto and hereby submitted to the Act.

The Building constructed upon the Parcel, containing the Units.

Board of Directors of the Condominium Association.

The Graue Mill Homeowners Association consisting of all the owners of all residential units located on the Development Tract as described in the Declaration of Covenants, Conditions and Restrictions recorded in the Office of the Recorder of Deeds of DuPage County, Illinois on October 1, 1976 as Document No. R76-70627.

2-

Property:

Unit

Common Elements:

Limited Common Elements:

Unit Ownerships

Majority or Majority of Unit Owners:

Parking Areas

Parking Spaces

persons

All the land, property and space comprising the Parcel, all improvements and structures constructed or contained therein or thereon, including the Building and all easements, rights and appurtenances belonging thereto, and all fixtures and property intended for the mutual use, benefit or enjoyment of the Unit Owners, submitted to the provisions of the Act.

A part of the Property within the Building including one or more rooms, occupying one or more floors or a part or parts thereof, designed and intended for a one-family dwelling or such other uses permitted by this Declaration and having lawful access to a public way.

All portions of the Property except the Units, including the Limited Common Elements unless otherwise specified.

A portion of the Common Elements designated in the Declaration as being reserved for the use of a certain Unit or Units to the exclusion of other Units.

A part of the Property consisting of one Unit and the undivided interest in the Common Elements appurgenant thereto.

The Owners of more than 50% in the aggregate in interest of the undivided ownership of the Common Elements. Any specified percentage of the unit Owners means such percentage in the aggregate in interest of such undivided ownership of the Common Elements.

The part of the Common Elements (other than the Parking Spaces) provided for parking automobiles.

A part of the Property intended for the parking of a single automobile, and designated as a Limited Common Element.

A natural individual, corporation, partnership, trustee or other legal entity capable of holding title to real property. GRAUE MILL COUNTRY CONDOMINIUM II Condominium Association, an Illinois not-

for-profit corporation organized for the purpose of managing the Property.

The provisions of Articles VII and IX of this Declaration shall constitute the initial bylaws of the Condominium Association and the by-laws prescribed by the Act.

The person or persons whose estates or interests, individually or collectively, aggregate fee simple absolute ownership of a. Unit.

The plats of survey of the Parcel and of all Units in the Property submitted to the provisions of the Act, said plat being attached hereto as Exhibit "C" and by this reference made a part hereof and recorded simultaneously with the recording of this Declaration.

Person or Persons, other than an Owner, in possession of a Unit.

GRAUE MILL SALES AND MANAGEMENT, LTD., an Illinois Corporation and its successors and assigns.

Unit Owner:

Plat:

Occupant:

Developer:

ARTICLE-II

SUBMISSION OF PROPERTY TO THE ACT

The TRUSTEE, as the owner in fee simple of the Parcel, hereby submits the Parcel and the Property to the provisions of the Condominium Property Act of the State of Illinois. The TRUSTEE expressly intends, by recording this Declaration, to submit the Parcel and the Property to the Provisions of the Act.

TRUSTEE does hereby expressly intend that no part of the Development Tract except the Parcel and the Property shall be submitted to the provisions of the Condominium Property Act of the State of Illinois by this Declaration; provided, however, that Developer and/or TRUSTEE does specifically reserve the right to submit other portions of the Development Tract as the same may be constituted from time to time in accordance with the terms and provisions of the Declaration of Covenants, Conditions and Restrictions hereinabove described, to the provisions of the Act by a separate Declaration or Declarations which shall not be inconsistent with the provisions of this Declaration.

8

ARTICLE III

PLAT

The Plats attached hereto as Exhibit "C" and by reference made a part hereof, set forth the measurements, elevations, locations, and other data as required by the Act. Each Unit of the Building is identified on said Plat by distinguishing numbers or symbols.

ARTICLE IV

UNITS

- Description of Units and Delineation of Boundaries. It is understood that each Unit consists of the space enclosed or bounded by the horizontal and vertical planes set forth in the delineation thereof in Exhibit "C" attached hereto and made a part hereof, as the space enclosed and bounded by the interior surfaces of the floors and ceilings and perimeter walls of such Unit. The legal description of each Unit shall consist of the identifying number or symbol of such Unit as shown on Exhibit "C" and every such description shall be deemed good and sufficient for all purposes. Except as provided by the Condominium Property Act, no Owner shall, by deed, plat, court decree or otherwise, subdivide or in any other manner cause his Unit to be separated into any tracts or parcels different from the whole Unit as shown on Exhibit "C".
- 2. Amended Surveys. Notwithstanding the provisions of paragraph 6 of Article XV hereinafter set forth, it is understood that the description of the boundary of that portion of the Development Tract on which Building F is or will be located as shown in Exhibit "B" attached hereto may be based on projections of the location of said Building. Prior to the conveyance of a unit located in said Building, Trustee shall execute and shall cause to be recorded one or more amendments from time to time to Exhibit "B" of this Declaration amending the descriptions of the boundaries of that portion of the Development Tract on which said Building F is actually located. It is further understood that in the event the structural components of the Building constituting all the Unit Boundaries are not in place on the date of recording of this Declaration, the TRUSTEE reserves the right to and shall cause to be recorded from time to time until all of said structural components are in place, an amended survey or surveys snowing the actual locations and dimensions of the boundaries of those Units in the Building that are completed after the date of recording of this Declaration. In furtherance of the foregoing, a power coupled with an interest is hereby granted to TRUSTEE as attorney-in-fact to execute each such amendment. Each deed, mortgage or other instrument with respect to a Unit and the acceptance thereof shall be deemed a grant and acknowledgement of and consent to such power to said attorney-in-fact. Whenever in this Declaration, the term "Declaration" appears, it shall be deemed to include such amendments as shall be hereafter recorded pursuant to this paragraph and whenever in this Declaration, the term "survey or surveys" appears, it shall be deemed to include said amended survey or surveys as shall be hereafter recorded pursuant to this paragraph.
- 3. Certain Structures Not Constituting Part of Unit. No owner shall own any pipes, wires, conducts, public utility lines or structural components running through his Unit and serving more than his Unit except as a tenant in common with all other owners.
- 4. Declaration of Covenants, Conditions and Restrictions. In addition to all of the terms and conditions contained in this Declaration, each Unit Owner shall hold such Unit in accordance with and subject to all provisions contained in the Declaration of Covenants, Conditions and Restrictions recorded in the office of the Recorder of Deeds, DuPage County, Illinois prince of the Recorder of D

ARTICLE Y

COMMON ELEMENTS

- 1. Description of Common Elements. Except as otherwise in this Declaration provided, the Common Elements shall consist of all portions of the Property except the Units, including the Limited Common Elements unless otherwise specified. Without limiting the generality of the Common Elements shall thus include the land, stairways (except interior stairways toregoing, the Common Elements shall thus include the land, stairways (except interior stairways within Units), entrances and exits, indoor parking areas, elevators, hall, balconies, terraces, lobbies, corridors, storage areas, basement, roof, structural parts of the Buildings, pipes, ducts, lobbies, chutes, conduits, wires and other utility installations to the outlets and such component flues, chutes, conduits, wires and other utility installations to the outlets and such component parts of walls, floors, and ceilings as are not located within the Units. Furthermore, and without parts of walls, floors, and ceilings as are not located within the Units. Furthermore, and without parts of walls, floors, and ceilings as are not located within the Units. Furthermore, and without parts of walls, floors, and ceilings as are not located within the Units. Structural streets, roads, open spaces, walkways and sidewalks located within the Parcel. Structural columns located within the boundaries of a Unit shall be part of the Common Elements.
- 2. Ownership. Each Owner shall own an undivided interest in the Common Elements as a tenant in Common with all the other Owners of the Property. The extent or amount of such ownership shall be expressed by a percentage amount, and, once determined shall remain constant unless otherwise provided in the Act or unless changed with unanimous approval of all constant Owners. Any allowable change in the extent or amount of such ownership shall be effectuated in accordance with the provisions of the Act. The TRUSTEE has so determined in accordance with the Act each Unit's corresponding percentage of ownership in the Common Elements as set forth in Exhibit "D" attached hereto. The Common Elements shall remain undivided as long as the property is subject to the provisions of the Act, and no Unit Owner shall bring any action for partition or division thereof.
- 3. Description of Limited Common Elements. Except as otherwise in this Declaration provided, the Limited Common Elements shall consist of all portions of the Common Elements set aside and allocated for the restricted use of particular Units in accordance with this Declaration. Without limiting the generality of the foregoing, the Limited Common Elements shall include the following, all of which are indicated as such on the plat: the Parking Spaces, balconies and terraces.
- 4. Assignment of Limited Common Elements. Two Parking Spaces delineated as such on the Plat, shall be assigned by deed for the use of each Unit to the exclusion of other Units at the time each Unit is sold by the Developer, except that Two Parking Spaces shall initially be assigned to Unit No. 101. Assignment of specific Parking Spaces shall be wholly within the Developer's discretion. The balconies and terraces shall be assigned to those Units to which each are contiguous.
- 5. Transfer of Limited Common Elements. The use of Limited Common Elements may be transferred between Unit Owners at their expense, provided that the transfer may be made only in accordance with this Declaration and the provisions of the Act. Each transfer may be made by an amendment to this Declaration executed by all Unit Owners who are parties to the transfer and consented to by all other Unit Owners who have any right to use the Limited Common Elements affected. The amendment shall contain a certificate showing that a copy of the amendment has been delivered to the Board of Directors. The amendment shall contain a statement from the parties involved in the transfer which sets forth any changes in the parties proportionate shares of ownership of the Common Elements. If the parties cannot agree upon a proportionate shares of ownership of the Common Elements. If the parties cannot agree upon a reapportionate shares of ownership of the Common Elements. If the parties cannot agree upon a reapportionate. No transfer shall become effective until the amendment has been recorded. Rights and oblightons in respect to any Limited Common Element shall not be affected, nor shall any transfer of it be effective, unless a transaction is in compliance with the requirements of this paragraph.

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- 6. Non-Severability. Except as provided in the Act or in the Declaration, no Owner shall execute any deed, mortgage, lease or other instrument affecting title to his Unit Ownership without including therein both his interest in the Unit and his corresponding percentage of ownership in the Common Elements, it being the intention hereof to prevent any severance of such combined ownership. Any such deed, mortgage, lease on other instrument purporting to affect the one without including also the other shall be deemed and taken to include the interest so omitted even though the latter is not expressly mentioned or described therein.
- 7. Use. Each Unit Owner shall have the right to use the Common Elements (except Limited Common Elements), in common with all other Unit Owners, for the purposes of access and ingress and egress to, and for all other purposes incident to his use, occupancy and enjoyment of his Unit as a place of residence and for such other uses permitted by this Declaration. Such right to use the Common Elements shall extend to each Unit Owner, the members of the immediate family of each Unit Owner, and the tenants, guests and other authorized occupants and visitors of each Unit Owner. Such right to use the Common Elements shall be subject to and governed by the provisions of the Act and of this Declaration and By-Laws herein and the rules and regulations of the Association hereinafter referred to. Each Unit Owner shall be deemed to have an easement, in common with the other Unit Owners, which right shall be appurtenant to and run with his Unit, in, upon, across, over, through and with respect to the Common Elements to the extent of such right to use the Common Elements.
- 8. Easements. (a) Encroachments: In the event that, by reason of the construction, settlement or shifting of the Building, any part of the Common Elements encroaches or shall hereafter encroach upon any part of any Unit, or any part of any Unit encroaches or shall hereafter encroach upon any part of the Common Elements or any other Unit, or, if by reason of the design or construction of any Unit, it shall be necessary or advantageous to an Owner to use or occupy any portion of the Common Elements for any reasonable use appurtenant to said Unit, which will not unreasonably interfere with the use or enjoyment of the Common Elements by other Unit Owners, or, if by reason of the design or construction of utility and ventilation systems, any main pipes, ducts or conduits serving more than one Unit encroach or shall hereafter encroach upon any part of any Unit, valid mutual easements shall exist in favor of the Common Elements and the respective Unit Owners involved to the extent of the encroachment; provided, however, that in no event shall a valid easement be created in favor of any Owner who creates an encroachment by his intentional, willful or negligent conduct or that of his agent.
- (b) Common Elements Located Inside of Units. Each Unit Owner shall have an easement in common with all other Unit Owners to use and repair as necessary, through the Association, all pipes, wires, ducts, cables, conduits, chimneys, public utility lines and other elements located in any of the Units or Common Elements. Each Unit shall be subject to an easement in favor of other Unit Owners to use and repair as necessary, through the Association, the pipes, ducts, cables, wires, conduits, chimneys, public utility lines and other elements located in each such Unit. In addition, each Unit shall be subject to, and shall have, such easements of support and shelter from and over such other Units as may be necessary for the quiet enjoyment of such Unit and necessary for the continuance and maintenance of structural Common Elements. The Board of Directors shall have the right to reasonable access to each Unit to inspect the same, to remove violations therefrom and shall have the obligation to maintain, repair or replace the elements necessary for the preservation of the facilities which are the objects of the aforesaid easements, and the elements common to it and other Units or Common Elements contained therein or elsewhere in the buildings and to maintain, repair or replace such other equipment or elements as may be the Association's responsibility.

- (c) Utility Easements. The Illinois Bell Telephone Company, Northern Illinois Gas Company, Commonwealth Edison Company and all other public and private utilities serving the Property are hereby granted the right to lay, construct, renew, replace, repair, operate and maintain conduits, cables, pipes, wires, transformers, switching apparatus, and other equipment into and through the Common Elements for the purpose of providing utility services to the Property provided such easements do not unreasonably interfere with structures located on the Parcel or the use thereof.
- (d) Storage Area. The Storage Areas for the Owners' personal property in the fluiding, outside the respective Units, shall be part of the Common Elements, and the exclusive use and possession of such areas shall be allocated among the respective Unit Owners in such mainner and subject to such rules and regulations as the TRUSTEE or the Board may prescribe. Each Owner shall be responsible for his personal property in such storage areas. The TRUSTEE, Board and the Association shall not be considered the bailee of such personal property and shall not be responsible for any loss or damage thereto, whether or not due to the negligence of the TRUSTEE, Board and/or the Association.
- (e) Maintenance. The Condominium Association shall be responsible for all snow removal, landscaping, gardening and for the maintenance and repair of all streets, driveways, sidewalks and walkways located upon any portion of the Parcel; provided however, that the Board may make such arrangements or agreements as it deems satisfactory with the Homeowners Association to provide such services to the Condominium Association. A perpetual easement is hereby granted to all members of the Homeowners Association and their families, guests and invitees to use any streets, driveways, sidewalks and walkways located on the Parcel for ingress and egress to the Building and for pedestrian and vehicular travel in, through and about the
- (f) Roadway and Other Easements. In addition to the foregoing, there is hereby specifically incorporated by reference all easements regarding roadways and other structures as the Office of the Recorder of Deeds, DuPage County, Illinois on October 1, 1976, as Document No. R 76-70627, as amended from time to time.
- (g) Easements to Run with Land. All easements and rights described herein are easements appurtenant, running with the land, perpetually in full force and effect so long as the Property is subject to the provisions of this Declaration, and at all times shall inure to the benefit of and be binding on the undersigned, its successors and assigns, and any Unit Owner, Purchaser, mortgagee and other person having an interest in the Property, or any part or portion thereof. Reference in the respective deeds of conveyance, or in any mortgage or trust deed or other evidence of obligation, to the easements and rights described in this Article, or described in any other part of this Declaration, shall be sufficient to create and reserve such easements and rights to the respective grantees, mortgagees and trustees of such Unit Ownerships as fully and completely as though such easements and rights were recited fully and set forth in their entirety in such documents.
- 9. Parking Area. The Parking Area and Parking Spaces shall be used and operated in such manner and subject to such rules and regulations as the Board may prescribe from time to time. Each Owner shall be responsible for all vehicles and personal property maintained by him the Parking Area and Parking Spaces. The TRUSTEE, the Board and the Association shall not be considered the bailee of such vehicles or personal property and shall not be responsible for any loss or damage thereto whether or not due to the negligence of the TRUSTEE or the Board and/or the Association.

- 10. <u>Balconies and Terraces</u>. No Owner shall decorate, fence, enclose, landscape, adorn or alter any balcony or terrace in any manner contrary to such rules and regulations as may be established by the TRUSTEE or Board or the Association as hereinafter provided, or unless he shall first obtain the written consent of said Board or the Association so to do. In no event shall such balconies or terraces be used for storage in any manner except as provided by the Board or the Association.
- 11. Alterations, Additions and Improvements. No alterations of any Common Elements or any additions or improvements thereto shall be made by any Unit Owner without the prior written approval of the Association.

ARTICLE VI

MAINTENANCE AND REPAIRS

- I. Repairs. Each Unit Owner shall furnish, and be responsible for, all maintenance, repairs and replacements within his own Unit, and of all windows in his own Unit, and all doors leading onto the balcony or balconies or terrace or terraces directly outside of and adjoining his own Unit; provided, however, that the Association may by rules and regulations provide for ordinary maintenance and minor repairs and replacements to be furnished to Units by building personnel at common expense. Maintenance, repairs and replacements of the Common Elements shall be furnished by the Association, and the cost of such maintenance, repairs and replacements performed by the Board shall be at common expense; provided that, at the discretion of the Board, maintenance, repairs and replacements of the Limited Common Elements may be assessed in whole or in part to Unit Owners benefitted thereby, and, further, at the discretion of the Board, the Board may direct such Unit Owners, in the name and for the account of such Unit Owners, to arrange for such maintenance, repairs and replacements, to pay the cost thereof with the funds of the Unit Owners, and to procure and deliver to the Board such lien waivers and contractor's and subcontractor's sworn statements as may be required to protect the Property from all mechanics' or materialmen's lien claims that may arise therefrom.
- 2. Decorating. Each Unit Owner shall also furnish, and be responsible for, at his own expense, all of the decorating within his own Unit from time to time, including but not limited to painting, wallpapering, washing, cleaning, paneling, floor covering, draperies, window shades, curtains and other furnishings and interior decorating. Each Unit Owner shall be entitled to the exclusive use of the interior surfaces of the perimeter walls, floors and ceilings which constitute the interior boundaries of the respective Unit owned by such Unit Owner, and shall maintain such interior surfaces in good condition at his sole expense subject to the rules and regulations of the Association. The interior and exterior surfaces of all windows and doors forming part of a perimeter wall of a Unit and those windows and doors accessible to a Unit Owner from such Owner's balcony or terrace shall be cleaned or washed at the expense of each Unit Owner. The use and covering of the interior surfaces of such windows, whether by draperies, shades, prother items is the from the exterior of the Building shall be subject to the rules and regulations of the Association. Any redecorating of a Unit made necessary by any damage caused by maintenance, repair or replacement work on the Common Elements by the Association shall be furnished by the Association as part of the common expenses.

79-104

- 3. Responsibility for Damages. Maintenance, repairs, decoration and replacements to the tunits shall be subject to the rules and regulations of the Association. If, due to the negligent act or omission of a Unit Owner, or of a member of his family, or household pet, or of a guest or other authorized occupant or visitor of such Unit Owner, damage shall be caused to the Common Elements or to a Unit or Units owned by others, or maintenance, repairs or replacements shall be required which would otherwise be at the common expense, then such Unit Owner shall pay for such damage and such maintenance, repairs and replacements, as may be determined by the Association. Maintenance, repairs and replacements to the Common Elements or the Units shall be subject to the rules and regulations of the Association.
- 4. Utilities. Each Unit Owner shall pay for his own telephone and electricity or other utilities which are separately metered or billed to each user by the respective utility company. Utilities which are not separately metered or billed shall be treated as part of the common expense.

ARTICLE VII

ADMINISTRATION

- I. Administration of Property. The direction and administration of the Property shall be vested in a Board of Directors (herein referred to as the "Board"), consisting of three (3) persons who shall be elected in the manner hereinafter provided. Each member of the Board shall be one of the Owners, who shall reside on the Property; provided, however, that in the event an Owner is a corporation, partnership, trust or other legal entity other than a natural person or persons, then any officer, director or other designated agent of such corporation, partner or other designated agent of such partnership, beneficiary or other designated agent of such Trust or manager of such legal entity, shall be eligible to serve as a member of the Board, if such person resides on the property, except that the requirement of residence shall not apply for a Board member nominated by the TRUSTEE.
- 2. Administration Prior to Election of Board. Prior to the time established by this Declaration for the initial meeting of the voting members, the rights, titles, powers, privileges, trusts, duties, functions and obligations vested or imposed upon the Board by this Declaration and in the Act shall be held and performed by the Developer. The Developer may, prior to the election of the first Board, assess each Unit Owner a maintenance fee based on expenses actually incurred during such period.
- 3. Association. The TRISTEE, upon the sale of one or more Units, and prior to the election of the first Board, and the Board at any time thereafter, may cause to be incorporated a not-fer-profit corporation under the General Not-For-Profit Corporation Act of the State of Illinois, to be called "GRAUE MILL COUNTRY CONDOMINIUM II" or a name similar thereto, which corporation (herein referred to as the "Association") shall be the governing body for all the Unit Owners for the maintenance, repair, replacement, administration and operation of the Property. The Board of Directors of the Association shall be deemed to be the "Board of Minagers" referred to herein and in the Condominium Property Act. Upon the formation of such Association, every Unit Owner shall be a member thereof, which membership shall automatically terminate upon the sale, transfer or other disposition by such member of his Unit Ownership, at which time the new Unit Owner shall automatically become a member thereof. The Association must issue dertificates evidencing membership therein, and the Association shall have one class of membership.

Voting Rights. There shall be one person with respect to each Unit Ownership who shall be entitled to vote at any meeting of the Unit Owners. Such person shall be known and hereinalter referred to as a "voting member". Such voting member may be the Owner or one of the group composed of all the Owners of a Unit Ownership, or may be some person designated by such Owner or Owners to act as proxy on his or their behalf and who need not be an Owner. Such designation shall be made in writing to the Board and shall be revocable at any time by actual notice to the Board of the death or judicially declared incompetence of any designator, or by-written notice to the Board by the Owner or Owners. Any or all of such Owners may be present at any meeting of the voting members and (those constituting a group acting unanimously) may vote or take any other action as a voting itember either in person or by proxy. Voting shall be on a percentage basis, and the percentage vote to which each voting member is entitled is the percentage interest of the undivided ownership of the Common Elements applicable to the Unit such voting member represents as set forth in Exhibit D, provided however, that in connection with-all matters, including but not limited to the election of directors, where the requisite approval on a percentage basis is not specified in the Act voting shall be done on the basis of one vote per Unit, and such voting shall be done on a cumulative voting basis if so specified elsewhere in this Declaration. The TRUSTEE or the Developer or anyone designated in writing by the TRUSTEE of the Developer shall be the voting member with respect to any Unit Ownership owned by the TRUSTEE.

5.. Meetings of Voting Members.

(a) In General

Meetings of the voting members shall be held at the Property or at such other place in DuPage County, Illinois, as may be designated in any notice of a meeting. At any meeting of the voting members, the presence in person or by proxy of the voting members having a majority of the total votes shall constitute a quorum. Except as otherwise required by the terms of this Declaration or the Condominium Property Act of Illinois, any action may be taken at any meeting of the voting members at which a quorum is present upon the affirmative vote of the voting members having a majority of the total votes present at such meeting.

(b) Annual Meeting

The initial meeting of the voting members shall be held upon written notice given by the Developer. Such initial meeting shall be held not later than sixty (60) days after the conveyance by the TRUSTEE or Developer of .75% of the Units or three (3) years after the recording of the Declaration, whichever is earlier. Within sixty (60) days following such meeting, the Developer shall deliver to the Board all documents, records and funds required by the Act. Thereafter, there shall be an annual meeting of the voting members, one of the purposes of which shall be to elect members of the Board, on the first Wednesday of October of each succeeding year thereafter at \$:00 p.m. or at such other reasonable time or date (not more than thirty (30) days before or after such date) as may be designated by written notice of the Board.

(c) Special Meetings

Special Meetings of the voting members may be called at any time after the initial meeting of the voting members for the purpose of considering matters which by the terms of this Declaration require the approval of all or some of the voting members or for any other reasonable purpose. Said meetings shall be called by written notice, authorized by a majority of the Board, or by the president, or by 20% of the Unit Owners.

(d) Significant Actions

No inerger or consolidation of the Association; sale, lease, exchange, mortgage, pledge or other disposition of all or substantially all of the property and assets of the Association; or purchase or sale of land or of Units on behalf of all Unit Owners shall be effectuated unless there is an affirmative vote of two-thirds (2/3) of the votes of the Unit Owners at a meeting duly called for that purpose, except as otherwise provided in the Act.

(e) Notices of Meetings

Notices of meetings of the voting members may be delivered either personally or by mail to the persons entitled to vote thereat, addressed to each such person at the address given by him to the Board for the purpose of service of such notice, or to the Unit of the Owner with respect to which such voting right appertains, if no address has been given to the Board Such notice must give members no less than ten (10) nor more than thirty (30) days notice of the time, place and purpose of such meeting.

Election and Term of Board. At the initial meeting the voting members shall elect the Board. In all elections for members of the Board each voting member shall be entitled to vote on a cumulative voting basis, and the candidates receiving the highest number of votes with respect to the number of offices to be filled shall be deemed to be elected. A majority of the total number of the members on the Board shall constitute a quorum. Members of the Board elected at the initial meeting shall serve until the first annual meeting. At the first annual meeting the three (3) Board members shall be elected. The individual persons receiving the highest number of votes at the first annual meeting shall be elected to the board for a term of two (2) years, the two (2) individuals receiving the next highest number of votes shall be elected to the Board for a term of one (1) year. Upon the expiration of the terms of office of the Board members so elected at the first annual meeting and thereafter, successors shall be elected for a term of two (2) years each. Board members may succeed themselves. The voting members having at least two-thirds (2/3) of the total votes may from time to time increase or decrease such number of persons on the Board or may increase or decrease the term of office of the Board members at any annual or special meeting, provided that such number shall not be less than three (3), that the terms of at least one-third (1/3) of the persons on the board shall expire annually, and that no term may be for more than two (2) years. Members of the Board shall receive no compensation for their services, unless expressly allowed by the Board at the direction of the voting members having at least two-thirds (2/3) of the total votes, but directors may be reimbursed for actual expenses incurred in the performance of their duties as directors. Vacancies on the Board, including vacancies due to any increase in the number of persons on the Board or removal of members of the Board, shall be filled by the voting members present at the next annual meeting or at a special meeting of the voting members called for such purpose; except that prior to the initial meeting of the voting members (in the event that the Association is incorporated before such meeting), vacancies shall be filled by the Developer. Any director so elected or appointed to fill a vacancy shall hold that office for a term equal to the unexpired term of the director whom he succeeds. Except as otherwise provided in this Declaration, the Property shall be managed by the Board and the Board shall act by majority vote of those present at its meetings when a quorum exists.

7. Meetings of Board.

(a) The Board shall meet at least four (4) times annually, one of the meetings to be held within ten (10) days following the regular annual meeting of Unit Owners. Written notice stiting the date, time and place of regular meetings shall be delivered, either personally or by mull or telegram, to a director at the address given to the Board by said director for such purpose not less than fort,-eight (48) hours prior to the date of each such meeting.

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- (b) Special meetings of the Board shall be held upon a call by the President or by a majority of the directors on not less than forty-eight (48) hours' notice in writing to each director, delivered personally or by mail or telegram at the address given to the Board by said director for such purpose.
- (c) Any director may waive notice of a meeting, or consent to the holding of a meeting without notice; or consent to any action of the Board without a meeting. A director's attendance at a meeting shall constitute his waiver of notice of said meeting.
- (d) All meetings of the Board, whether regularly scheduled or specially called, shall be open to all Unit Owners. Except where such meetings concern the adoption of the proposed annual budget or any increase or establishment of an assessment, notice of each such meeting shall be malled to each Unit Owner not less than forty-eight (48) hours prior thereto, unless a written waiver of such notice is signed by the persons entitled to such notice before the meeting is convened. With respect to those meetings of the Board where budget or assessment matters are on the agenda, all Unit Owners shall receive written notice of such meetings in the same manner provided in this Declaration for membership meetings.
- 8. Removal of Board Members. Any Board member may be removed from office with or without cause by affirmative vote of the voting members having at least two-thirds (2/3) of the total votes at any special meeting called for that purpose; except that prior to the initial meeting of the voting members (in the event that the Association is incorporated before such meeting), the Developer shall have the power to so remove any Board member.

9. Officers.

- (a) At each regular Board meeting following the regular annual meeting of Unit Owners, the directors present at said meeting (provided a quorum is present) shall elect the following officers of the Association by a majority vote:
 - 1. a President, who shall be a director, and who shall preside over the meetings of the Board and of the Unit Owners, and who shall be the chief executive officer of the Association;
 - 2. a Secretary, who shall be a director, and who shall keep the minutes of all meetings of the Board and of the Unit Ownets, and who shall be designated to mail and receive all notices and execute all amendments to the condominium instruments as provided for in the Act, and who shall, in general, perform all the duties incident to the office of Secretary;
 - 3. a Treasurer, who shall be a director, and who shall be responsible for financial records and books of account and the manner in which such records and books are kept and reported;
 - such additional officers as the Board shall see fit to elect.
- (b) The respective officers shall have the general powers usually vested in such officers, provided that the Board may delegate any specific powers to any other officer or impose such limitations or restrictions upon the powers of any officer as the Board may see fit.
- (c) Each officer shall hold office for the term of one year and until his successor shall have been appointed or elected and qualified. Officers may be elected to succeed them-

- ivacancies in any office shall be filled by the Board by a majority vote of the (d) :Vacancies in any office shall be filled by the Board by a majority vote of the remaining members thereof at a special meeting of said Board. Any officer so elected to fill a vacancy shall hold office for a term equal to the inequired term of the officer whom he can remaining members thereof at a special meeting of said Board. Any officer so elected to fill a vacancy shall hold office for a term equal to the unexpired term of the officer whom he succeeds. Any officer may be removed for cause at any time by a majority of the Roard at a special vacancy shall hold office for a term equal to the unexpired term of the officer whom he succeeds. Any officer may be removed for cause at any time by a majority of the Board at a special meeting therefor. (e) The officers shall receive go compensation for their services, unless expressly provided for in a resolution duly adopted at any annual or special meeting of the Unit Owners. The Board shall have the following additional powers meeting therefor. To engage the services of an agent to manage the Property to the extent le by the Board. The Developer chall engage the initial management organization (a). To engage the services of an agent to manage the Property to the extent deemed advisable by the Board. The Developer shall engage the initial management organization.

 deemed advisable by the Board. The Developer shall engage the recording of this Declaration. and dutiess
 - To formulare policies for the administration, management and operation of the

- To adopt such reasonable rules and regulations as it may deem advisable govern-(c) To adopt such reasonable rules and regulations as it may deem advisable governing the administration, management, maintenance, epperation, use, conservation and beautification of the Property and for the health, comfort, safety and general welfare of the Unit Owners ing the administration, management, maintenance, soperation, use, conservation and beautification of the Property and for the health, comfort, safety and general welfare of the Unit Owners tion of the Property and for the health, comfort, safety and general welfare of the totime to time. Written notice of and Occupants and to amend such rules and regulations from time to time. tion of the Property and for the health, comfort, safety and general welfare of the Unit Owners written notice of and Occupants and to amend such rules and regulations from time to time.

 and Occupants and to amend such rules and regulations and Occupants and the entire Property such rules and regulations shall be given to all Owners and Occupants and the entire Property. and Occupants and to amend such rules and regulations from time to time. Written notice of such rules and regulations shall be given to all Owners and Occupants and the entire Property.

 Shall at all times the maintained subject to such rules and regulations. Property.
- To operate the Common Elements and to provide for any construction, care, the installation maintenance repair national improvement and replacement of such rules and regulations shall be given to such rules and regulations, shall at all times be maintained subject to such rules and regulations, upkeep, alteration, installation, maintenance, repair, painting, improvement and Rv-Laws, and for Common Elements for which the Roard is responsible under the Declaration and Rv-Laws, and for upkeep, alteration, installation, maintenance, repair, painting, improvement and replacement of Common Elements for which the Board is responsible under the Declaration and By-Laws, and for maintenance or repair is necessary, in the discretion maintenance and repair of any Unix if such maintenance or repair is necessary. Common Elements for which the Board is responsible under the Declaration and By-Laws, and for maintenance and repair of any Unix if such maintenance or repair is necessary, in the discretion of the Property or any Unix. If the Board, to protect the Common Elements, or any portion of the Property or any Unix. maintenance and repair of any Unix if such maintenance or repair is necessary, in the discretion of the Board, to protect the Common Elements, or any portion of the Property or any Lit shall have the the Board, to protect the Common Elements, or any portion of the Property. It shall have the the Board has engaged the services of an agent to manage the property. of the Board, to protect the Common Elements, or any portion of the Property or any Unit. If the Board has engaged the services of an agent to manage the Property, it shall have the authority to direct the managing agent to dismiss any of said agent's employees upon the Board's the Board has engaged the services of an agent to manage the Property, it shall have the authority to direct the managing agent to dismiss any of said agent's employees upon the Board's authority to direct the managing agent to dismiss any of said agent's employees upon the Board's authority to direct the managing agent to dismiss any of said agent's employees upon the Board's authority to direct the managing agent to manage the Property, it shall have the Board's employees upon the Board's authority to direct the managing agent to manage the Property, it shall have the Board's employees upon the Board's emp authority to direct the managing agent to dismiss any of said agent's employees upon the Board's unit has specification of reasonable grounds for directing such a dismissal. If the Owner of any Unit has specification of reasonable grounds for directing such a dismissal. If the Owner of any Unit has specification of reasonable grounds for directing such a dismissal. specification of reasonable grounds for directing such a dismissal. If the Owner of any Unit has failed or refused to perform said maintenance or repair within a reasonable time after written notice of the necessity of said maintenance or renair is delivered by the Board to said Owner. the tailed or retused to perform said maintenance or repair within a reasonable time after written notice of the necessity of said maintenance or repair is delivered by the Board to said Owner, the notice of the necessity of said maintenance or repairs to be performed and shall assess the cost thereof Board shall cause such maintenance or repairs to be performed and shall assess the cost thereof notice of the necessity of said maintenance or repair is delivered by the Board to said Owner, the Board shall cause such maintenance or repairs to be performed and shall assess the cost thereof to such Owner.
 - Upon reasonable notice to enter or authorize its agents to enter any Unit in said Building when necessary in connection with any maintenance or construction for which the Board is responsible. The Board or its agent may likewise enter any timized a connection of the Board or its agent may likewise enter any timized and the Board Building when necessary in connection with any maintenance or construction for which the Bdard for the Bdard or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible. The Board or its agent may likewise enter any Limited for the little included by the stresponsible for the little included by t convenience to the Owner as practicable, and any damage caused therein stall be contained by the poor any emergency or the expense of the maintenance fund. In the event of any emergency or the expense of the maintenance fund, the Common Elements or in the expense of the expen to such Owner. Roard af the expense of the maintenance fund. In the event of any emergent of in the event of the Common Elements, or in the event of the event of the Common Elements, or in the event of the ev the Owner's absence from the Unit at a time when required alterations or repairs are scheduled or necessary, the management agent or his representative or any other person designated by the Roard may enter the Unit immediately, whether the Owner is present or not.

or necessary, the management agent or his representative or any other personal necessary, the management agent or his representative or any other personal necessary, the management agent or his representative or any other personal necessary, the management agent or his representative or any other personal necessary, the management agent or his representative or any other personal necessary, the management agent or his representative or any other personal necessary. To keep detailed accurate records of the receipts and expenditures affecting the use and operation of the Property, to prepare, adopt and distribute the annual budget, and to and operation of the Property, to prepare, adopt shares of such budget as hereinafter assess and collect from the Unit Owners their respective shares of such budget as hereinafter

the use and operation of the Property, to prepare, adopt and distribute the annual budget, and to assess and collect from the Unit Owners their respective shares of such budget as hereinafter provided.

- (g) To pay from the maintenance fund hereinafter provided for all expenses in-
 - Water, waste removal, garage operating expense, if any, professional immagement (ces, electricity, gas and telephone and other necessary utility services for the Common Elements and (if not separately metered or charged) for the Units.
 - 2. All policies of insurance as designated in the Declaration and hereinafter described, except as may otherwise be provided in this Declaration.
 - 3. The services of any person of firin employed by the Board. The Board; at its discretion, may employ the services of any person or firin to act on behalf of the Owners in connection with real estate taxes and special assessments on the Unit Ownerships and in connection with any other matter where the respective interests of the Unit Owners are decined by the Board to be similar and non-adverse to each other. The cost of such services shall be common expenses.
 - 4. Landscaping, gardening and snow removal if not provided by the "GRAUE WILL Homeowners Association" and painting, cleaning, tuckpointing, maintenance, decorating, repair and replacement of the Common Elements (but not including the sliding glass doors appurtenant thereto, which the Owners shall paint, clean, decorate, maintain and repair) and such furnishings and equipment for the Common Elements as the Board shall determine are necessary and proper, and the Board shall have the exclusive right and duty to acquire the same for the Common Elements.
 - 5. Any other materials, supplies, furniture, labor, services, maintenance, repairs, structural alterations, or assessments which the Board is required to secure or pay for pursuant to the terms of this Declaration and By-Laws or which in its opinion shall be necessary or proper for the maintenance and operation of the Property as a first-class condominium complex or for the enforcement of these restrictions.
 - 6. Any amount necessary to discharge any mechanic's lien or other encumbrance levied against the entire Property or any part thereof which may in the opinion of the Board constitute a lien against the Property or against the Common Elements, rather than merely against the interests therein of particular Owners.
 - 7. The Board may elect to have the cost of an or all of the goods and services escribed in the foregoing paragraphs I through 6 inclusive assessed to each Owner in proportion to his use of or benefit from such goods and services.
 - h) To make such arrangements as it may deem desirable with the Homeowners Association to provide for the collection from the Unit Owners of their respective shares of the estimated expenses of the Homeowners Association in accordance with the budget prepared by said Association; and to make further desirable arrangements, it conjunction with one or more other Condominium Associations administering one or more buildings located on the Development Tract, with the Homeowners Association to provide for the confection from the Unit Owners of their respective shares of the estimated expenses of the Consominium Association. It shall not be obligatory upon the Board to make any such arrangements.
 - purchased by the Board. The Board shall have the authority to lease, purchase and mortgage or accept the contribution from the Trustee'or the Developer of a Unit, Units or other residential quarters for a building engineer. All rental or debt service paid by the Board or the Association pursuant to a lease or mortgage shall be a common expense. All maintenance, utility and other charges paid by the Board or the Association in regard to the Unit or-Units so leased, purchased or mortgaged shall be a common expense.

- (j) All agreements, contracts, deeds, leases, vouchers for payment of expenditures and other instruments shall be signed by such officer or officers, agent or agents of the Board and in such manner as from time to time shall be determined by written resolution of the Board, and such documents shall be signed by the Treasurer and countersigned by the President of the Board.
- (k) The Board's powers hereinabove enumerated shall be limited in that the Board shall have no authority to acquire and pay for out of the maintenance fuhd any structural alterations, capital additions to, or capital improvements of the Common Elements (other than for purposes of replacing or restoring portions of said Common Elements, subject to all the provisions of this Declaration) requiring an expenditure in excess of Ten Thousand Dollars (\$10,000.00) without, in each case, the prior approval of the voting members having at least two-thirds (2/3) of the total votes.
- (1) Nothing hereinabove contained shall be construed to give the Board authority to conduct an active business for profit on behalf of all the Owners or any of them.
- 11. Liability of the Board. The members of the Board, the TRUSTEE and the Developer shall not be personally liable to the Owners or others for any mistake of judgment or for any acts or omissions made in good faith as such Board members or acting as the Board. The Owners shall indemnify and hold harmless each of the members of the Board, the TRUSTEE and the Developer against all contractual liability to others arising out of any contracts made by the Board, the TRUSTEE or the Developer on behalf of the Owners unless any such contract shall have been made in bad faith or contrary to the provisions of this Declaration. It is also intended that the liability of any Owner arising out of any contract made by the Board, the TRUSTEE and the Developer shall be limited to such proportion of the total liability thereunder as his percentage of interest in the Common Elements bears to the total percentage interest of all the Owners in the Common Elements. Every agreement made by the Board, the TRUSTEE and the Developer or the managing agent on behalf of the Owners shall provide that the members of the Board, the TRUSTEE and the Developer or the managing agent, as the case may be, are acting only as agents for the Owners and shall have no personal liability thereunder (except as Owners) and that each Owner's liability thereunder shall he limited to such proportion of the total liability thereunder as his percentage of interest in the Common Elements bears to the total percentage interest of all Owners in the Common Elements.
- 12. Amendment of Article VII. Amendments to this Article VII may be effectuated in the manner prescribed in Section 6 of Article XV of this Declaration.

ARTICLE VIII

INSLRANCE

The Board shall have the authority to and shall obtain for the benefit of all the Owners and shall pay for out of the Maintenance Fund hereinafter provided for, the following:

- A policy or policies of insurance insuring the Common Elements and the Units against loss or damage by the perils of fire, lightning and those contained in the standard extended coverage, vandalism and malicious mischief endorsements for the full insurable replacement value of the Common Elements and the Units written in the name of and with the proceeds thereof payable to the Members of the Board, as Trustees for each of the Owners in the percentages established in Exhibit "D". Prior to obtaining such policy or policies of insurance, or any renewal thereof, the Board shall obtain an appraisal from a qualified appraiser for the purpose of determining the full replacement value of the Common Elements and the Units in order to establish the amount of insurance to be obtained pursuant hereto. The cost of any and all such appraisals shall be common expenses. All such policies of insurance: (a) shall contain standard mortgage clause endorsements in favor of the mortgagee or mortgagees, of each Unit, if any, as their respective interests may appear; (b) shall provide that the insurance, as to the interest of the Board, shall not be invalidated by any act or neglect of any Owner; (c) shall provide that notwithstanding any provision thereof which gives the insurer an election to restore damage in lieu of making a cash settlement thereof, such option shall not be exercisable in the event the Owners elect to sell the Property or remove the Property from the provisions of the Condominium Property Act; and (d) shall contain an endorsement to the effect that such policy shall not be terminated for non-payment of premiums without at least ten (10) days prior written notice to the mortgagee of each Unit. Notwithstanding the issuance of standard mortgage clause. endorsements, any losses under such policies of issuance shall be payable, and all insurance proceeds recovered thereunder shall be applied and disbursed in accordance with the provisions of this Declaration and the Condominium Property Act.
- 2. The Board shall not be responsible for obtaining insurance on any additions, alterations or improvements made by any Unit Owner to his Unit unless and until such Unit Owner shall request the Board in writing so to do, and shall make arrangements satisfactory to the Board to reimburse the Board for any additional premiums attributable thereto. If a Unit Owner fails to inform the Board as provided above, and a penalty is assessed in the adjustment of loss settlement or any deficiency in any insurance loss recovery results from such failure, the Unit Owner shall be responsible for such penalty or deficiency.
- 3. The Board may engage the services of a bank or Trust Company authorized to do trust business in the State of Illinois and having a capital of not less than \$5,000,000 to act as Insurance Trustee and to receive and disburse insurance proceeds resulting from any loss upon such terms as the Board shall determine consistent with the provisions of this Declaration. In the event the lowest of three (3) bids from reputable contractors for making all repairs required by any such loss shall exceed \$50,000.00, in the aggregate, the Board upon written demand of the inortgagee of any Unit shall engage the services of an Insurance Trustee as aforesaid. The fees of such Insurance Trustee shall be common expenses.
- 4. Comprehensive public liability and property damage insurance as the Board deems desirable, insuring the Developer and Unit Owners, individually and severally, as required by the Act, the Association, members of the Board, the managing agent, if any, their agents and employees, the officers of the Association and the TRUSTEE (Declarant) individually and as TRUSTEE as aforesaid from any liability in connection with the Property or any property owned by the Homeowners Association adjoining the Property over which the Association maintains any control or for which the Association shall have any responsibility or liability. Such insurance reverage shall also cover cross liability claims of one insured against another. The insurance shall contain a waiver of any rights to subrogation by the insuring company against any of the above named insured persons.
- 5. Workmen's compansation insurance in such forms and amounts as is statutorily prescribed;

- Such other insurance as the Board in its judgment shall deem necessary. Any insurance preintums assessed on a basis reflecting increased charges for coverage
- The floard shall notify insured persons concerning the cancellation of insurance obon certain Units shall be assessed to such Units, tained pursuant to this Article. ARTICLE IX

- Each year on or before December 1, the Board shall adopt an annual budget esti-Lach year on or before December 1, the board shall adopt an annual bedget estimating the common expenses and other cash requirements for the ensuing calendar year, includmating the common expenses and other cash requirements for the ensuing carendar year, including wayes, materials, insurance, services and supplies, together with a reasonable amount coning wages, materials, insurance, services and supplies, together with a reasonable amount considered by the Board to be necessary for a reserve for contingencies and replacements (against sidered by the Board to be necessary for a reserve for contingencies and replacements (against sidered by the Board to be necessary for a reserve for contingencies and replacements (against sidered by the Board to be necessary for a reserve for contingencies and replacements (against sidered by the Board to be necessary for a reserve for contingencies and replacements (against sidered by the Board to be necessary for a reserve for contingencies and replacements.) shered by the bourd to be necessary for a reserve for contingencies and replacements (against, which reserve extraordinary expenditures not included in the budget which may become which reserve extraordinary expenditures for included in the budget which may become necessary during the year shall first be charged). The budget shall also take into account the necessary during the year small first be charged. The buoget shall also take into account the estimated net available cash income for the year from operation or use of the Common estimated net available cash income for the year from operation. estimated net available cash income for the year from operation or use of the Common Elements. The aforementioned items shall be set forth in the budget with particularity. Said elements. The aforementioned items shall be set forth in the budget with particularity. Said estimated cash requirement as set forth in said budget shall be assessed to the Owners according to the control of the cont to each Owner's percentage of ownership in the Common Elements as listed in Exhibit "D", avenue as otherwise provided in this Declaration and such accommon to each Owner shall also to each Owner's percentage of ownership in the Common clements, as listed in Exhibit Dipolar shall also except as otherwise provided in this Declaration, and such assessment to each Owner shall also have forthis the hidden with particularity. Each Unit Owner shall account to the hidden with particularity. except as otherwise provided in this Declaration, and such assessment to each Owner shall receive, at least thirty (30) be set forth in the budget with particularity. Each Unit Owner shall receive, at least thirty (30) days prior to the adoption thereof by the Board a copy of the proposed applied budget. be set forth in the quaget with particularity. Each Unit Owner shall receive, at least days prior to the adoption thereof by the Board, a copy of the proposed annual budget.
 - Each year on or before December 15, the Board shall notify each Owner in writing as to the amount of such assessment and each Owner's annual share thereof computed in the manner to the amount of such assessment and each Owner's annual share thereto, set forth herein, together with a reasonable itemization with respect thereto.
 - On or before January 1 of the ensuing year, and the first of each and every month thereafter of said year, each Owner, jointly and severally, shall be personally liable and obligated thereafter of said year, each Owner, jointly and severally, shall be personally made and obligated to pay to the Board, or as it may direct, one-twelfth (1/12) of the assessment for that Owner's Unit made pursuant to this Article. On or before April 1 of each calendar year following the unit made pursuant to this Article. On or before April 1 of each calendar year torrowing the initial meeting, the Board shall supply to all Owners an item zed accounting of the common expected for the previous calendar year accounts and and account the supply to all owners and accounting of the common expected for the previous calendar year accounts account to the previous calendar year accounts. initial meeting, the board shall supply to all Owners an Itemszed accounting of the common expenses for the previous calendar year actually incurred and paid, together with a tabulation of the analysis collected pursuant to the hidden and accounting the second provider to the hidden and accounting the second pursuant to the second pursuan expenses for the previous carendar year actually incurred and paid, together with a caudation of the amounts collected pursuant to the budget and assessment, and showing the net excess of the amounts collected pursuant to the budget and assessment, and showing the net excess of the delicit of income over amounts above the amount accounts and the excess of the collected pursuant to the budget and assessment, and showing the net excess of the delicit of income over amounts. delicit of income over expenditures plus reserves. Any amount accumulated in excess of the deficit of income over expenditures plus reserves. Any amount accumulated in excess of the amount required for actual expenses and reserves shall be credited, according to each Owner's amount required for actual expenses and reserves shall be credited, according to each Owner's percentage of ownership in the Common Elements or as otherwise provided in this Declaration, percentage of ownership in the Common Elements of as otherwise provided in this Declaration, to the next monthly installments due from each Owner under the current year's budget, until to the next monthly installments due from each Owner under the current year's budget, until to the next monthly installments due from each Owner under the current year's budget, until the next monthly installments due from each Owner under the current year's budget, until the next monthly installments due from each Owner under the current year's budget, until the next monthly installments due from each Owner under the current year's budget, until the next monthly installments due from each Owner under the current year's budget, until the next monthly installments due from each Owner under the current year's budget, until the next monthly installments due from each Owner under the current year's budget, until the next monthly installments due from each Owner under the current year's budget, until the next monthly installments due from each Owner under the current year's budget, and the next monthly installments due from each Owner under the current year's budget. to the next monthly installments que troit each Owner usuer the current years bouget, unit exhausted. Any net shortage shall be added, according to each Owner's percentage of ownership in the Common Flaments or as otherwise provided in this Declaration to the installments due in exhausted. They her shortage shall be added, according to each Owner's percentage of ownership in the Common Elements or as otherwise provided in this Declaration, to the installments due in
 - In the event that during the course of anylyear, it shall appear to the Board that the the succeeding six months after rendering of the accounting. monthly assessments, determined in accordance with the budget for such year, are insufficient or inadequate to cover the estimated common expenses; for the remainder of such year, or in the event any posterior common expenses; for the remainder of such year, or in the event any posterior common expenses; for the remainder of such year, or in the event any posterior common expenses; for the remainder of such year, or in the event any posterior common expenses; for the remainder of such year, or in the event any posterior common expenses; and the posterior common expenses; and the posterior common expenses; and the posterior common expenses; any posterior common expenses; and the posterior common expenses; inadequate to cover the estimated common expenses; for the remainder of such year, or in the event any nonrecurring common expense is anticipated for any year, then the Board may prepare and approve a supplemental budget covering the assistant of the control of event any nonrecurring common expense is anticipated for any year, then the board may prepare and approve a supplemental budget covering the estimated deficiency or nonrecurring expense did approve a supplemental oudget covering the estimated deficiency or nonrecurring expense for the remainder of such year, copies of which supplemental budget shall be furnished to each that the copies of the supplemental budget shall be made to each their Owner for his for the remainder of such year, copies of which supplemental budget shall be full the copies of which supplemental budget shall be made to each Unit Owner for his constitutions of the copies of the proportionate share of such supplemental budget. Any such separate assessment, if it involves proportionate share or such supplemental budget. Any such separate assessment, if it involves proposed expenditures resulting in a total assessment to a Unit which equals or exceeds the victor of the time the tight most recent monthly assessment. proposed expenditures resulting in a total assessment to a unit which equals of exceeds the greater of live times the Unit's most recent monthly assessment or Three Hundred (\$300.00) are after the times the Unit's most recent monthly assessment or third (273) at the total control of the times the Unit's most recent monthly assessment to a unit which (273) at the total control of the times the Unit's most recent monthly assessment to a unit which (273) at the times are the times the Unit's most recent monthly assessment to a unit which (273) at the times the Unit's most recent monthly assessment to a unit which (273) at the times the Unit's most recent monthly assessment to the unit which preater of live times the Unit's most recent mentally assessment or linee numbered (2/3) of the total Doilars, shall be subject to the affirmative vote of at least fluor-thirds (2/3) of the total ownership of the Common Elements at a meeting specially called for approving such separate assessment.

- spense assessment based thereon shall be adopted prior to the first conveyance of a Unit by the Trustee or Developer, for a period commencing on prior to the trace onveyance of a onic by the trustee of theymoper, for a period form a difference of the trustee of they more a period form a difference of the trustee of they more than a period from a onic by the trustee of they more than a period from a onic by the trustee of they more than a period from a onic by the trustee of they more than a period from a onic by the trustee of they more than a period from a onic by the trustee of they more than a period from a onic by the trustee of they more than a period from a onic by the trustee of they more than a period from the trustee of they more than a onic by the trustee of they more than a period from the trustee of they more than a onic by the trustee of they more than a onic by the trustee of the trustee o
- The failure or delay of the Board to prepare or serve the annual or supplemental bullet on the Owners shall not constitute a waiver of release in any manner of such Owner's obligation to pay the assessments herein described including the common expenses and necessary obligation to pay the assessments herein described including the common expenses and necessary reserves for the Association as herein provided, whenever the same shall be determined, and in the absociation as herein provided, whenever the same shall continue to one the monthly the absociation as herein provided. reserves for the Association as herein provided, whenever the same shall be determined, and in the absence of the annual or supplemental budget, the Owner shall continue to pay the monthly the absence of the annual or supplemental budget, the Owner shall continue to pay the monthly reserved at the their existing monthly rate accordingly to the continue of the services period until the assessment at the then existing monthly rate established for the previous period until the inputhly assessment which is dia more than the continue to pay the monthly rate established for the previous period until the inputhly assessment which is dia more than the continue to pay the monthly rate established for the previous period until the input the continue to pay the monthly assessment which is dia more than the continue to pay the monthly rate established for the previous period until the input that the continue to pay the monthly assessment at the previous period until the input that the continue to pay the monthly assessment at the previous period until the input that the continue to pay the monthly rate established for the previous period until the input that the continue to pay the monthly rate established for the previous period until the input that the continue to pay the monthly rate established for the previous period until the input that the continue to pay the monthly rate established for the previous period until the input that the continue to pay the monthly rate established for the previous period until the input that the continue to pay the continue to pay the monthly rate established for the previous period until the previous period until the continue to pay the cont issessment at the then, existing monthly rate established for the previous period until the inenthly assessment which is due more than ten (10) days after such new annual or supplemental bullets that have been mailed or delivered
 - The Hoard shall keep full and correct books of account in chronological order of the receipt and expenditures affecting the Common Elements specifying and itemizing the maintenbudget shall have been mailed or delivered. receipt and expenditures affecting the Common Elements specifying and itemizing the maintenance and repair expenses of the Common Elements and any other expenses incurred. Such an analysis of the Common Elements and any other expenses incurred. ance and repair expenses of the Common Elements and any other expenses incurred. Such records and vouchers authorizing the payments shall be available for inspection by any Owner and the representative of the Owner data authorized in writing at the representative of the Owner data authorized in writing at the representative of the Owner data authorized in writing at the representative of the Owner data authorized in writing at the representative of the Owner data authorized in writing at the representative of the Owner data authorized in writing at the representative of the Owner data authorized in writing at the representative of the Owner data authorized in writing at the representative of the Owner data authorized in the representative of the Owner data authorized in the Owner data aut records and voicners authorizing the payments shall be available for inspection by any Owner and any representative of any Owner duly authorized in writing, at such reasonable time or times during agency by the Owner and the owner and during agency by the Owner and the owner and the owner and the owner and the owner are all the owner and the owner an during normal business hours as may be requested by the Owner. Upon ten (10) days notice to the Board and Owners of a reasonable for any Owner shall be furnished a statement of his during normal business nours as may be requested by the Owner. Upon ten (10) days notice to the Board and payment of a reasonable fee, any Owner shall be furnished a statement of his the board and payment of a reasonable fee, any Owner shall be furnished a statement quints account which sets forth the amount-of any unpaid assessments or other charges due and owing from such Owner.
 - All funds collected hereunder shall be held and expended for the purposes designated herein, and (except for such adjustments as need be required to reflect delinquent or prepaid nerein, and texcept for such aujustinents as need be required to reflect beiniquent of prepare assessments and except as otherwise provided in this Declaration), shall be deemed to be held for from such Owner. the benefit, use and account of all of the Owners according to their respective interests thereing in the percentages set forth in Exhibit "D".
 - If an Owner is in default in the monthly payment of the aforesaid charges or assessments for thirty (30) days, the members of the Board may bring suit for and on behalf of themments for thirty (29) days, the members of the board may bring suit for and on bendit of themselves and as representatives of all Owners to enforce collection thereof or to foreclose the lienger and as representatives of all Owners to enforce collection thereof or to foreclose the lienger and the collection of the co serves and as representatives of all Owners to enforce confection thereof or to foreclose the field therefore as hereinalter provided; and there shall be added to the amount due the costs of said therefore as herematter provided; and there shall be added to the amount due the costs of said suit, and other fees and expenses together with legal interest and reasonable attorneys! fees to be suit, and other fees and expenses together with legal interest and reasonable attorneys! fixed by the Court. To the extent permitted by any decision or any statute or law now of the permitted by any decision or any statute or law now of the permitted by any decision or any statute or law now of the latest court and feet of above provided shall be and become a lieu or tixed by the Court. To the extent permitted by any decision or any statute or law now of hereafter effective, the interest, costs and fees as above provided shall be and become a lien or hereafter effective, the interest, costs and fees as above provided shall be and become a lien or charge against the Unit Ownership of the Owner involved when payable and may be foreclosed by charge against the whit Ownership of the Owner involved when payable and may be foreclosed by an action brought in the names of the Board as in the case of foreclosure of liens in real estate. Said lien shall take effect and he in force when and as provided in the "Condominium Property" of Illipout, provided however, that provided to the lient half his said here. Act" of Illinois: provided, however, that encumbrances owned or held by any bank, insurance company, savings and loan association or any other lending entity shall be subject as to priority after written notice to said encumbrancer of unpaid assessments only to the lien of all assessments on the encumbered Unit which become due and payable subsequent to the date said assessments on the encumpered Unit which become que and payable subsequent to the unit and encumbrancer either takes possession of the Unit, accepts a conveyance of any interest in the encumbrancer either takes possession of the Unit, accepts a conveyance of any interest in the encumbrancer encumbrancer either takes possession of the Unit of foreclose its lien. Any encumbrancer Unit Ownership, or has a receiver appointed in a suit to foreclose its lien. Any encumbrancer unit of the unit of the encumbrance of the unit may from time to time request in writing a written statement from the Board setting forth the unpaid assessments with respect to the Unit Ownership covered by such encumbrance and unless the request that he conclud with mishing twenty (an) days all moved common concern which unpaid assessments with respect to the Unit Ownership covered by such encumprance and unless the request shall be complied with within twenty (20) days, all unpaid common expenses which become due prior to the date of the making of such request shall be subordinate to the lien of such encumbrance. such encumbrance.

Amendments to this Article IX may be effectuated in the manner provided in Section 6 of Article XV of this Declaration. No Owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the common elements or abandonment of his Unit.

ARTICLE X

COVENANTS AND RESTRICTIONS AS TO USE AND OCCUPANCE

The Units and Common Elements shall be occupied and used as follows:

- No part of the Property shall be used for other than housing and related common purposes for which the Property was designed. Each Unit (and any two or more adjoining Units that have been combined and any portion of a Unit that has been subdivided pursuant, to this paragraph) shall be used as a residence for a single family or such other uses permitted by this Declaration and for no other purpose. Units may be altered or combined or subdivided in accordance with and in the manner set forth in the Act, provided that such alteration, combination or subdivision is permitted under all applicable local laws and ordinances.
- There shall be no obstruction of the Common Elements nor shall anything be stored in the Common Elements except as provided in this Declaration or with/the prior consent of the Board. Each Owner shall be obligated to maintain and keep in good order and repair his own
- Nothing shall be done or kept in any Unit or in the Common Elements which will Unit. increase the rate of insurance on the Building or contents thereof applicable for residential use, without the prior written consent of the Board. No Owner shall permit anything to be done or kept in his Unit or in the Common Elements which will result in the cancellation of insurance on the Building, or contents thereof, or which would be in violation of any law. No waste shall be committed in the Common Elements.
 - 4. Each Unit Owner shall be responsible for obtaining and maintaining his own insurance on his Unit (which insurance shall not be in lieu of such insurance as is procured by the Board in conformity with the provision of this Declaration) and on the furnishings, personal property and other contents therein, his personal property stored elsewhere on the Property and his personal hability to the extent not covered by the liability insurance for all the Owners obtained by the Board as hereinbelpre provided.
 - Owners shall not cause or permit anything to be placed on the outside walls of the Building and no sign, awning, canopy, shutter, radio or television antenna shall be affixed to or placed upon the exterior walls, roof, balconies or terraces or any part thereof, by Owners without the prior consent of the Board.
 - The use and the covering of the interior surfaces of the glass doors appurtenant to the Units in the Building and of all windows forming part of the perimeter wall of the Building whether by draperies, shades or other items visible from the exterior of the Building, shall be subject to such rules and regulations as may be established by the Board, except that such draphies, shades prother items shall be uniform for all Units as to color. The Developer shall select the color visible from the exterior of the Building to be used by the initial purchasers of all Units.

- No animals, rabbits, livestock, reptiles, fowl, or poultry of any kind shall be raised, bred or kept in any Unit or in the Common Elements, except that dogs, cats, or other household ored or kept in any unit or in the Common elements, except that dogs, cars, or other nousenoid pets weighing not in excess of 35 pounds when fully grown may be kept in the Units subject to pers weighing not in excess of 42 pounds when rully grown may be kept in the onits subject to rules and regulations adopted by the Board, provided that they are not kept, bred, or maintained fulles and regulations adopted by the board, provided that they are not kept, vieu, or maintained for any commercial purpose; and provided further that any such pet causing or creating a nursance or unreasonable disturbance shall be permanently removed from the Property upon three
- No unlawful, noxious, immoral or offensive activity shall be carried on in any Unit or (3) days' written notice from the Board. in the Common Elements, nor shall anything be done therein, either willfully or negligently, which may be or become an annoyance or nuisance to the other Owners or Occupants.
- Nothing shall be done in any Unit or in, office to the Common Elements which will impair the structural integrity of the Building or which would structurally change the Building
- To assure adequate soundproofing between floors, owners are required to meet cerexcept as is otherwise provided herein. 10. To assure adequate soundprooting between floors, owners are required to meet certain specifications regarding floor coverings installed by them. These specifications are contained in rules adopted by the Homes hers Association or, prior to incorporation of Homeowners Association, by Developer.
- 11. No clothes, sheets, blankets, laundry of any kind or other articles shall be hung out or exposed on by part of the Common Elements. The Common Elements shall be kept free and there of subbich debris and other unsightly materials. Teach garbage and other waster shall be Association, by Developer. exposed on the Common Elements. The Common Elements shall be below of rubbish, debris and other unsightly materials. Trash, garbage and other wastes shall be kept only in enclosed sanitary containers (of such type, color, composition and design as may be kept only in enclosed sanitary containers for such type, color, composition and design as may be determined by the Board) and shall be disposed of in a clean, sightly, healthy and sanitary manner and as may be prescribed from time to time by the rules and regulations of the Board.
 - 12. There shall be no playing, lounging, parking of baby carriages or playpens, bicycles, wagons, toys, vehicles, benches or chairs on any part of the Common Elements except that those wagons, toys, venicies, penches or chairs on any part of the Common Elements except that those areas specifically set aside by the Board for common recreational use by all Owners and Occupants of the Building may be used for such purposes as the Board may determine and except Occupants of the bullding may be used for such purposes as the board may determine and except that baby carriages, bicycles and other personal property may be stored in the common storage that usury carriages, orcycles and other personal property may be stored in the common studage area designated for that purpose, and balcony and tegrace areas accessible only from the Units
 - 13. No industry, business, trade, occupation or profession of any kind, commercial, remay be used for their customary purposes. ligious, educational or otherwise, designated for profit, altruism, exploitation, or otherwise, shall be conducted, maintained, or permitted in any Unit.
 - 14. 'No "For Sale" or "For Rent" signs, advertising or other displays shall be maintained or is the Property except at such location and in such form as shall be itself on any part of the Property except at such location and in such form as shall be permitted on any part of the Property except at such location, and in such form as shall be permitted on any part of the property except at such focation, and in such form as shall be determined by the Board. The right is reserved by the Developer, or its agents, to place and maintain on the Property, including but not limited to portions of Limited Common Elements, until the completion of the sale of the last residential unit to be constructed on the Development Tract as the same may be constituted from time to time, all models, sales offices, advertising signs and banners and lighting in connection therewith and to conduct its promotional and sales signs and wanters and figuring in connection therewith and to conduct its promotional and sales activities at such locations and in such forms as shall be determined by the Developer. There is activities at succi locations and in such rulins as shall be determined by the Developer. There is also reserved unto the Developer, its agents and prospective Unit purchasers, the right of ingress, also reserved onto the Developer, its agents and prospective onto purchasers, the right of highests egress and transient parking in and through the Common Elements for all purposes set forth in this Paragraph 14.

- 15. After completion of construction of the Building, nothing shall be altered or constructed in or removed from the Common Elements, except upon the written consent of the Board.
- 16. The Unit restrictions in Paragraphs 1 and 13 of this Article X shall not, however, be construed in such a manner as to prohibit an Owner from:
 - (a) Maintaining his personal professional library therein;
 - (b) Keeping his personal business or professional records or accounts therein; or
 - (c) Handling his personal business or professional telephone calls or correspondence therefrom.

Such uses are expressly declared customarily incident to the principal residential use and not in violation of Paragraphs I or 13 of this Article X.

17. During the period of construction of the Building on the Property by the Developer, the Trustee and its beneficiaries, the Developer, all contractors and sub-contractors, and their respective agents and employees shall be entitled to all access, ingress and egress to said Building and Property as may be required in connection with said construction. During the period in which the sale of residential units in the Development Tract as the same is constituted from time which the beneficiaries of the TRUSTEE or their agents are in progress, the to time by the Developer, the beneficiaries of their agents may occupy or grant permission to any Developer, TRUSTEE's beneficiaries or their agents may occupy or grant permission to any person or entity to occupy, with or without rental, as determined by the Developer, the TRUSTEE, said beneficiaries or said agents, one or more Units or any portion of the Common TRUSTEE, said beneficiaries or said agents, one or more Units or any portion of the Common Elements for business or promotional purposes, including clerical activities, sales offices, model units for display and the like.

ARTICLE XI

SALE, LEASING OR OTHER ALIENATION

Sale or Lease. (a) Any Owner, other than the Trustee, who wishes to sell or lease his Unit Ownership (or any lessee of any Unit wishing to assign or subrease such Unit) shall give to the Board not less than thirty (30) days prior written notice of the terms of any contemplated sale or lease in the form of the proposed contract of sale, lease or sublease to be executed as part of such sale or lease, together with the name and address of the proposed purchaser or lessee, and his or their financial and character references and such other information concerning the proposed purchaser or lessee as the Board may reasonably require. The members of the Board, acting on behalf of the other Unit Owners, shall at all times have the first right and option to purchase or lease such Unit Ownership upon the same terms as the proposed sale or lease, which option shall be exercisable for a period of thirty (30) days following the date of receipt of such notice. If said option is not exercised by the Board within the aforesaid thirty (39) days or if said option is properly waived, the Unit Owner (or Lessee) may, at the expiration of said thirty (30) day period and at any time within ninety (90) days after the expiration of said period, contract to seil or lease (or sublease or assign) such Unit Ownership to the proposed purchaser or lessee named in such notice upon the terms specified therein. If the Owner (or lessee) fails to close said proposed sale or lease transaction within said ninety (90) days, his Unit Ownership shall again become subject to the Board's right to first refusal as herein provided.

- (b) Any person acquiring ownership of or a lease with respect to any Unit shall be bound by and shall be subject to all of the obligations and all of the terms and provisions herein contained relative to such Unit. With respect to a lease or sublease of any Unit, the lease shall expressly provide that the lessee shall be bound by all of the provisions herein contained. In the event that any Unit Owner or Lessee of any Unit shall lease or sublease any Unit, a true and correct copy of such lease or sublease shall be lodged with the Board, and any Unit Owner or Lessee of any such lease of any such lease shall not be relieved thereby from any of his obligations as herein imposed. Upon the expiration of or termination of any such lease, or in the event of any attempted subleasing thereunder, the provisions hereof with respect to the Board's right of first refusal shall again apply to such Unit Ownership.
- (c) The Board may adopt rules and regulations from time to time, not inconsistent with the foregoing provisions, for the purpose of implementing and affectuating the foregoing provisions.
- 2. Gift. (a) Any Unit Owner, other than the TRUSTEE, who wishes to make a gift of his Unit Ownership or any interest therein shall give to the Board not less than ninety (90) days written notice of his or her intent to make such gift prior to the contemplated date thereof, together with the name, address and financial and character references of the intended donee and such other information concerning the intended donee as the Board may reasonably require and the contemplated date of said gift. The members of the Board, acting on behalf of the Unit Owners, shall at all times have the first right and option to purchase such Unit Ownership of interest therein for cash at fair market value to be determined by arbitration as hereinafter provided, which option shall be exercisable until the date of expiration as provided herein.
- (b) Within fifteen (15) days after receipt of said written notice by the Board, the Board and the Unit Owner desiring to make such gift shall each appoint a qualified real estate appraiser to act as arbitrators. The two arbitrators so appointed shall, within ten (10) days after their appointment, appoint another qualified real estate appraiser to act as the third arbitrator. Within fifteen (15) days after the appointment of the third arbitrator, the three arbitrators shall determine, by majority vote, the fair market value of the Unit Ownership or interest therein which the Unit Owner contemplates conveying by gift, and shall thereupon give written notice of such determination to the Unit Owner and the Board. If either party shall fail to select an appraiser, then the appraiser designated by the other party shall make the appraisal. The Board's option to purchase the Unit Ownership or interest therein shall expire forty-five (45) days after the date of receipt by it of written notice of such determination of fair market value. The Board shall be deemed to have exercised its option to purchase if it shall tender the required sum of money (directly or in escrow, pending title clearance) to the Unit Owner within said option period.
- 3. Devise. (a) In the event any Owner dies leaving a Will devising his Unit Ownership, or any interest therein, and said Will is admitted to probate, the members of the Board, acting on behalf of other Unit Owners, shall have a like option (to be exercised in the manner hereinafter set forth) to purchase said Unit Ownership or interest therein, either from the devisee or devisees thereof named in said Will, or, if a power of sale is conferred by said Will upon the personal representative named therein, from the personal representative acting pursuant to said power, for cash at fair market value which is to be determined by arbitration as herein provided.

-23

R79-101857

- Within sixty (60) days after the appointment of a personal representative for the estate of the deceased Unit Owner, the Board shall appoint a qualified real estate appraiser to act is an arbitrator, and shall thereupon give written notice of such appointment to the said devisee or devisees or personal depresentative as the case may be. Within lifteen (15) days thereafter, said devisee or devisees or personal representative, as the case may be, shall appoint a qualified real estate appraisan to act as an arbitrator. Within ten (10) days after the appointment of said arbitrator, the two (2) so appointed shall appoint another qualified real estate appraiser to act as the third arbitrator. Within fifteen (15) days thereafter, the three (3) arbifators shall determine, by majority vote, the fair market value of the Unit Ownership or interest therein devised by the deceased Unit Owner, and shall thereupon give written notice of such determination to the Board, and to said devisee or devisees or personal representative, as the case may be. If either party shall fail to select an appraiser, then the one designated by the other party shall make the appraisal. The Board's right to purchase the Unit Ownership or interest therein at the price determined by the three (3) arbitrators shall expire sixty (60) days after the date of receipt by it of such notice if the personal representative of the deceased Unit Owner is empowered to sell, and shall expire seven (7) months after the appointment of a personal representative who is not so empowered to sell. The Board shall be deemed to have exercised its option if it tenders the required sum of money (directly or in escrow, pending title clearance) to said devisee or to said personal representative, as the case may be, within the said option periods.
- 4. Involuntary Sale. (a) In the event any Unit Ownership or interest therein is sold at a judicial or execution sale (other than a mortgage foreclosure sale) the person acquiring title through such sale shall, before taking possession of the Unit so sold, give thirty (30) days written notice to the Board of his intention so to do, whereupon the members of the Board acting on behalf of the other Unit Owners, shall have an irrevocable option to purchase such Unit Ownership or interest therein at the same price for which it was sold at said sale. If said option is not exercised by the Board within said thirty (30) days after receipt of such notice, it shall thereupon expire and said purchaser may thereafter take possession of said Unit. The Board shall be deemed to have exercised its option if it tenders the required sum of money (directly or in escrow, pending title clearance) to the purchaser within said thirty (30) day period.
- (b) In the event any Unit Owner shall default in the payment of any moneys required to be paid under the provisions of any mortgage or trust deed against his Unit Ownership, the Board shall have the right to cure such default by paying the amount so owing to the party entitled thereto and shall thereupon have a lien therefor against such Unit Ownership which lien shall have the same force and effect and may be enforced in the same manner as provided in Article IX hereof.
- 5. Consent of Voting Members: The Board shall not exercise any option hereinabove set forth to purchase any Unit Ownership or interest therein, without the prior written consent of the voting members holding at least two-thirds (2/3) percent of the total votes. The members of the Board or their duly authorized representatives acting on behalf of the other Owners, may bid to purchase at any sale of a Unit Ownership or interest therein of any Owner living or deceased which said sale is held pursuant to an order of direction of a court, upon the prior written consent of the aforesaid voting members having two-thirds (2/3) of the total votes which said consent shall set forth a maximum price which the members of the Board or their duly authorized representatives are authorized to bid and pay for said Unit Ownership as interest therein. If the requisite consent is obtained, any of the aforesaid options shall be exercised by the Board solely for the use and benefit of all Unit Owners, including the minority of Unit Owners, if any, not consenting thereto.

24

- 6. Release, Waiver, and Exceptions to Option. Upon the written consent of a majority of the Board members, any of the options, contained in this Article XI may be released or waived, and the Unit Ownership or interest therein which is subject to as option set forth in this Article may be sold, conveyed, leased, given or devised free and clear of the provisions of this Article.
- 7. Proof of Termination of Option. A certificate executed and acknowledged by the President of Secretary, stating that the provisions of this Article XI as hereinabove set forth have been met by a Unit Owner, or duly waived by the Board and that the rights of the Board hereunder have terminated, shall be conclusive upon the Board and the Unit Owners in favor of all persons who rely in good faith, and such certificate shall be furnished to any Unit Owner who has, in fact, complied with the provisions of this Article or with respect to whom the provisions of this Article have been waived, upon request at a reasonable fee.
- 8. Financing of Purchase under Option. (a) Acquisition of Unit Ownerships or any interests therein under the provisions of this Article shall be made from the maintenance fund. If said fund is insufficient, the Board shall levy a separate assessment against each Unit Owner in the manner set forth in Article IX(4) in the ratio that his percentage of ownership in the Common Elements as set forth in Exhibit "D" bears to the total of all such percentages applicable to Units subject to said assessment (thus excluding the percentage of any Unit Ownership being the subject of the purchase), which assessment shall become a lien and be enforceable in the same manner as provided in Article IX hereof.
- (b) The members of the Board, in their discretion, may borrow money to finance the acquisition of any Unit Ownership or interest therein authorized by this Article; provided, however, that no financing may be secured by an encumbrance or hypothecation of any portion of the Property other than the Unit Ownership on the interest therein to be acquired. The loan documents evidencing such borrowing may be executed by the members of the Board, a nominee of the Board or by a land trust of which the Board shall be the beneficiary.
- 9. Title to Acquired Interest. Unit Ownerships or interests therein acquired pursuant to the terms of this Article XI shall be held of record in the name of the members of the Board of Managers and their successors-in-office, or such nominee as they shall designate, for the benefit of all the Unit Owners. Said Unit Ownerships or interests therein shall be sold or leased by the members of the Board in such manner as the Board shall determine without complying with the foregoing provisions relating to the Board's right of first refusal. All proceeds of such sale and/or leasing shall be deposited in the maintenance fund and credited to each Unit Owner in the same proportion in which the Board could levy a special assessment under the terms of Section 8 of this Article.
- 10. Exceptions to Board's Right of First Refusal. The Board's right of first refusal as provided in Sections 1, 2, 3 and 4 of this Article XI shall not apply to any sale, lease, gift, devise or other transfer by the TRUSTEE or Developer, by any corporation, trust or other entity when the original Unit Owner or persons having at least majority control of said Unit Owner are in control of the transferee, or resulting from statutory merger or consolidation, or between co-Owners of the same Unit, or to the spouse or to any lawful children of the Unit Owner, or any one or more of them, or to any trustee of a trust, the sole beneficiary or beneficiaries of which are the Unit Owner, the spouse or lawful children of the Unit Owner, or any one or more of them, or from any trustee of a trust to any one or more of the beneficiaries of such trust.

It. Responsibility of Transferees for Unpaid Assessments. In a voluntary transfer of a Unit, the transferee of the Unit shall be jointly and severally liable with the transferor for all unpaid assessments against the latter up to the time of transfer, without prejudice to the transferee's right to recover from the transferor the amounts paid by the transferee therefor. However, any such transferee shall be entitled to a statement from the Board or President, or managing agent of the Association, as the case may be setting forth the amount of the unpaid assessments against the transferor due the Association and such transferee shall not be liable for, nor shall the Unit conveyed be subject to a lien for, any unpaid assessments made by the Association against the transferor in excess of the amount therein set forth.

ARTICLE XII

DAMAGE OR DESTRUCTION AND RESTORATION OF BUILDING

- 'Insurance. (a) In the event the improvements forming a part of the Property, or any portion thereol, including any Unit, shall suffer damage or destruction from any cause and the proceeds of any policy or policies insuring against such loss, or damage, and payable by reason thereof shall be sufficient to pay the cost of repair or restoration or reconstruction, then such repair, restoration or reconstruction shall be undertaken and the insurance proceeds shall be applied by the Board or the payee of such insurance proceeds in payment therefor; provided, however, that in the event, within thirty (30) days after said damage or destruction shall occur, the Unit Owners elect either to sell the property as hereinafter provided in Article XIII or to withdraw the Property from the provisions of this Declaration and from the provisions of the Act, as therein provided, then such repair, restoration or reconstruction shall not be undertaken. In the event such repair, restoration or reconstruction is not undertaken the net proceeds of insurance policies shall be divided by the Board or the payee of such insurance proceeds among all Owners according to each Owner's percentage of ownership in the Common Elements as set forth in Exhibit "D" after first paying out of the share of each Owner the amount of any unpaid liens on his Unit in the order of the priority of such liens.
- (b) If the insurance proceeds are insufficient to reconstruct the building and the Unit Owners and all other parties in interest do not voluntarily make provision for reconstruction of the building within one hundred and eighty (180) days from the date of damage or destruction, the Board may record a notice setting forth such facts and upon the recording of such notice:
 - (i) The Property shall be deemed to be owned in common by the Unit Owners;
 - (ii) The undivided interest in the Property owned in common which shall appertain to each Unit Owner shall be the percentage of undivided interest previously owned by such Owner in the Common Elements;
 - (iii) Any liens affecting any of the Units shall be deemed to be transferred in accordance with the existing priorities to the undivided interest of the Unit Owner in the Property as provided herein; and
 - (iv) The Property shall be subject to an action, for partition at the suit of any Unit Owner, in which event the net proceeds of sale, together with the net proceeds of the insurance on the Property, if any, shall be considered as one fund and shall be divided among all the Unit Owners in a percentage equal to the percentage of undivided interest owned by each Owner in the Property, after first paying out of the respective shares of the Unit Owners, to the extent sufficient for the purpose, all liens on the undivided interest in the Property owned by each Unit Owner.

- the Units are rendered uninhabitable, upon the affirmative vote of not fewer than one-half (1/2) of the Units are rendered uninhabitable, upon the affirmative vote of not fewer than three-fourths (3/3) of the Unit Owners voting at a meeting called for that purpose, the building or other portion of the property shall be reconstructed. The meeting shall be held within thirty (30) days following the final adjustment of insurance claims, if any. Otherwise, such meeting shall be held within ninety (90) days of the occurrence. At such meeting the Board, or its representative, shall present to the members present an estimate of the cost of repair or reconstruction, and the estimated amount of necessary assessments against each Unit Owner.
- In the case of damage or other destruction, upon the affirmative vote of not lower than three-fourths (3/4) of the Unit Owners voting at a meeting called for that purpose, any portion of the Property affected by such damage or destruction may be withdrawn from the Act. Upon the withdrawal of any Unit or portion thereof, the percentage of interest in the Common Elements appurtenant to such Unit or portion thereof shall be reallocated among the remaining Units on the basis of the percentage of interest of each remaining Unit. If only a portion of a Unit is withdrawn, the percentage of interest appurtenant to that Unit shall be reduced accordingly, upon the basis of diminution in market value of the Unit, as determined by the Board. The payment of just compensation, or the allocation of any insurance or other proceeds to any withdrawing or remaining Unit Owner shall be on an equitable basis, which need not be a Unit's percentage interest. Any insurance or other proceeds available in connection with the withdrawal of any portion of the Common Elements, not necessarily including the Limited Common Elements, shall be allocated on the basis of each Unit Owner's percentage interest therein. Any proceeds available from the withdrawal of any Limited Common Elements, will be distributed in accordance with the interest of those entitled to their use. Upon the withdrawal of any Unit or portion thereof, the responsibility for the payment of assessments on such Unit or portion thereof by the Unit Owner shall cease.
- 2. Substantial Restoration. Repair, restoration or reconstruction of the improvements, as used in this Article, means restoring the improvements to substantially the same condition in which they existed prior to the damage or destruction with each Unit and the Common Elements having the same vertical and horizontal boundaries as before.

ARTICLE XIII

SALE OF PROPERTY

The Owners by affirmative vote of at least seventy-five (75%) percent of the undivided ownership of the Common Elements, at a meeting duly called for such purpose, may elect to sell the Property as a whole. Within ten (10) days after the date of the meeting at which such sale was approved the Board shall give written notice of such action to the holder of any duly recorded mortgage or trust deed against any Unit Ownership entitled to notice pursuant to the terms of this Declaration. Such action shall be binding upon all Unit Owners, and it shall thereupon become the duty of every Unit Owner to execute and deliver such instruments and to perform all acts as in manner and form may be necessary to effect such sale, provided, however, that any Unit Owner who did not vote in favor of such action and who has filed written objection thereto with the Board within twenty (20) days after the date of the meeting at which such sale was approved shall be entitled to receive from the proceeds of such sale an amount equivalent to the value of his interest, as determined by a fair appraisal, less the amount of any unpaid assessments or charges due and owing from such Unit Owner. In the absence of agreement on an appraiser, such Unit Owner and the Board may each select an appraiser, and two so selected shall select a third, and the fair market value, as determined by a majority of the three so selected shall control. If either party shall fail to select an appraiser, then the one designated by the other party shall make the appraisal.

REMEDIES FOR BREACH OF COVENANTS, RESTRICTIONS AND REGULATIONS

- 1. Abatement and Enjoinment. The violation of any rule, restriction, condition or regulation adopted by the Board, or the breach of any covenant, or provision contained herein or contained in the Act, shall give the Board, in addition to any other rights set forth herein, the right:
- (a) To enter upon any portion of the Property upon which, or as to which, such violation or breach exists and to summarily abate and remove, at the expense of the defaulting Owner, any structure, thing or conditions that may exist thereon contrary to the intent and meaning of the provisions hereof, and the Developer, the TRUSTEE (and its beneficiaries), or their successors or assigns or the Board, or its agents, shall not thereby be deemed guilty in any manner of trespass; and
- (b) To enjoin, abate or remedy by appropriate legal proceedings, either at law or in equity, the continuance of any breach. All expenses of the Board in connection with such actions or proceedings, including court costs and attorneys' fees and other fees and expenses, and all damages, liquidated or otherwise, together with interest thereon at the rate of ten percent (10%) per annum until paid, shall be charged to and assessed against such defaulting Unit Owner, and the Board shall have a lien for all of the same upon the Unit Ownership of such defaulting Unit Owner and upon all of his additions and improvements thereto and upon all of his personal property in his Unit or located elsewhere on the Property. Any and all of such rights and remedies' may be exercised at any time and from time to time, cumulatively or otherwise, by the Board.
- Involuntary Sale. If any Owner (either by his own conduct or by the conduct of any other occupant of his Unit) shall violate or breach any of the covenants, restrictions or provisions of this Declaration, or the regulations adopted by the Board, and such violation shall continue for thirty (30) days after notice in writing from the Board, or shall reoccur more than once after such notice, then the Board shall have the power to issue to the defaulting Unit Owner a ten (10) day notice in writing to terminate the rights of the said defaulting Unit Owner to continue as an Owner and continue to occupy, use or control his Unit and thereupon an action in equity may be filed by the members of the Board against the defaulting Unit Owner for a decree of mandatory injunction against the Unit owner or Occupant or in the alternative a decree declaring the termination of the defaulting Unit Owner's right to occupy, use or control the Unit owned by him on account of the breach of covenant, and ordering that all the right, title and interest of the Unit Owner in the Property shall be sold (subject to the lien of any existing mortgage) at a judicial sale upon such notice and terms as the Court shall establish, except that the Court shall enjoin and restrain the defaulting Unit Owner from re-acquiring his interest in the Property at such judicial sale. The proceeds of any such judicial sale shall first be paid to discharge court costs, court reporter charges, reasonable attorneys' fees and all other expenses of the proceeding and sale, and all such items shall be taxes against the defaulting Unit Owner in said decree. Any balance of proceeds, after satisfaction of such charges and any unpaid assessments hereunder or any liens, shall be paid to the Unit Owner. Upon the confirmation of such sale, the purchaser thereat shall thereupon be entitled to a deed to the Unit Ownership, and, subject to the Board' rights as provided in Section 4 of Article XI hereof, to immediate possession of the Unit sold and may apply to the Court for a writ of assistance for the purpose of acquiring such possession, and it shall be a condition of any such sale, and the decree shall provide, that the purchaser shall take the interest in the Property sold subject to this Declaration, and the purchaser shall became a member of the Association in the place and stead of the defaulting Unit Owner.

-23-

7/9-10485

ARTICLE XV

GENERAL PROVISIONS

- I. Notice to Mortgage Lenders. Upon written request to the Board, the holder of any duly recorded mortgage or trust deed against any Unit Ownership shall be given a copy of any and all notices permitted or required by this Declaration to be given to the Unit Owner or Owners whose Unit Ownership is subject to such mortgage or trust deed.
- 2. Notices. Notices provided for in this Declaration and in the Act, shall be in writing, and shall be addressed to the Association or Board, or any Unit Owner, as the case may be, at Hinsdale, DuPage County, Illinois, (indicating thereon the number of the respective Unit or apartment if addressed to a Unit Owner), or at such other address as herein provided. The Association or Board may designate a different address or addresses for notices to them, respectively, by giving written notice of such change of address to all Unit Owners. Any Unit Owner may also designate a different address for notices to him by giving written notice of his change of address to the Association or to the Board. Notices addressed as above shall be deemed delivered when mailed by United States registered or certified mail or when delivered in person with written acknowledgement of the receipt thereof, or, if addressed to a Unit Owner, when deposited in his mailbox in the Building or at the door of his Unit in his Building.
- 3. Service of Notices on Devisees and Personal Representatives. Notices required or desired to be given to any devisee or personal representatives of a deceased Unit Owner may be delivered either personally or by mail to such party at his or its address appearing in the records of the Court wherein the estate of such deceased Owner is being administered.
- Govenants to Run with Land. Each grantee of the TRUSTEE by the terms of a deed of conveyance, or each purchaser under Articles of Agreement for Trustee's Deed, or any contract for any deed of conveyance, accepts the same subject to all restrictions, conditions, covenants, reservations, liens and charges and the jurisdiction, rights, benefits and privileges of every character hereby granted, created, reserved, or declared and all impositions and obligations hereby imposed shall be deemed and taken to be covenants running with the land, and shall bind any person having at any time any interest or estate in said land, and shall inure to the benefit of such owner in like manner as though the provisions of the Declaration were recited and stipulated at length in each and every deed of conveyance.
- 5. Non-Waiver of Covenants. No covenants, restrictions, conditions, obligations of provisions contained in this Declaration shall be deemed to have been abrogated or waived by reason of any failure to enforce the same, irrespective of the number of violations or breaches which may occur or any time lapse.

279-10485

- 6. Amendments to Declaration. Except as may be otherwise provided in the Act, the provisions of this Declaration may be changed, modified or rescinded by an instrument in writing, setting forth such change, modification or rescission, approved by Unit Owners owning:
 - (a) 100% of the total ownership of Common Elements with regard to Article V, Article IX, Section 5 of Article XI and Section 6 of Article XV;
 - (b) more than 50% of the total ownership of Common Elements with regard to Article VII; and
 - · (c) at least 75% of the Common Elements with regard to the remainder of this Declaration;

by written consent or at a meeting of such Unit Owners called for such purpose; provided, however, that all holders of first mortgages of record have been notified by certified mail of such change, modification or rescission, that with regard to those provisions set forth in subparagraph (a) of this paragraph, 100% of said holders of first mortgages of record have approved in writing such change, modification or recission, and that an affidavit by the Secretary certifying to such mailing and approval (where required) is made a part of such instrument.

During that period commencing with the first furnishing of this Declaration to a prospective buyer, and ending with the conveyance by the TRUSTEE of the last Unit which it owns, no changes or amendments may be made to this Declaration which would materially affect the rights of a buyer or the value of the Unit without, in addition to meeting the requirements of the foregoing paragraph, obtaining the approval of at least 75% of the buyers then owning interest in any Units. For purposes of this paragraph, "buyer" shall mean a buyer in the first bona fide sale of any Unit.

Notwithstanding the provisions of the foregoing two paragraphs, if the Act or the Declaration require the consent or agreement of all Unit Owners or of all lien holders for any action specified in the Act or in this Declaration, then any instrument changing, modifying or rescinding any provision of this Declaration with respect to such action-shall be approved by all the Unit Owners, or all lien holders, or both as required by the Act or this Declaration.

Except to the extent authorized by the provisions of the Act, no amendment of the Declaration shall change as to any Unit Owner the boundaries of any Unit, the undivided interest in the Common Elements, the number of votes in the Association, or the liability for common expenses appertaining to a Unit.

Those provisions of this Declaration relating to the rights of the TRUSTEE or any beneficiaries of the TRUSTEE may be amended, changed, modified or rescinded with the prior written consent of the TRUSTEE.

Any change, modification or rescission, whether accomplished under the provisions of any of the preceding five paragraphs, shall be effective upon recording of the instruments involved, provided, however, that no provision in this Declaration may be changed, modified or rescinded so as to conflict with the provisions of the Act.

7. Severability. The invalidity of any covenant, restriction, condition, limitation or any other provision of this Declaration or of any part of the same, shall not impair or affect in any manner the validity, enforceability or effect of the rest of this Declaration.

- 8. Perpetuities and Restraints on Alienation. If any of the options, privileges, covenants or rights created by this Declaration would otherwise be unlawful or void for violation of (a) the rule against perpetuities or some analogous statutory provisions, (b) the rule restricting restraints on alienation, or (c) any other statutory or common law rules imposing time limits, then such provision shall continue only until twenty-one (21) years after the death of the now living lawful descendants of the incumbent Mayor of Chicago, Illinois, and the incumbent President of the United States of America.
- 9. Interpretation of Declaration. The provisions of this Declaration shall be liberally construed to effectuate its purpose of creating a uniform plan for the development and operation of a first class condominium complex.
- Ownership by Trust. In the event title to any Unit Ownership is conveyed to a land total ording trust under the terms of which all powers of management, operation and control of the control of the trust under the trust beneficiary or beneficiaries, then the Unit Ownership sible for payment of all obligations, liens or indebtedness and for the performance of all agreements, covenants and undertakings, chargeable or created under this Declaration against any such title bolding Trustee personally for payment of any claim, lien or obligation greated hereunder or for the performance of any agreement, covenant or undertaking hereby created, and the Trustee shall not be obligated to sequester funds or trust property to apply in whole or in part thereon, but the amount thereof shall continue to be a charge or lien upon the Unit Ownership and the beneficiaries of such trust notwithstanding any changes in the beneficial interest of any such trust or transfers of title to such Unit Ownership.
- 11. Board's Determination Binding. In the event of any dispute or disagreement between any Unit Owners relating to the interpretation or application of the provisions of the Declaration or By-Laws, the determination thereof by the Board shall be final and binding on each and all of the Unit Owners.
- Trustee's Execution. This Declaration is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY, as TRUSTEE as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such TRUSTEE (and AMERICAN NATIONAL BANK AND TRUST COMPANY hereby warrants that it possesses full power and authority to execute this instrument). It is expressly understood and agreed by every person, firm or corporation hereafter claiming any interest under this Declaration that AMERICAN NATIONAL BANK AND TRUST COMPANY, as TRUSTEE aforesaid, and not personally, has joined in the execution of this Declaration for the sole purpose of subjecting the titleholding interest and the trust estate under said Trust No 77182 to the terms of this Declaration; and that any and all obligations, duties and covenants and agreements of every nature herein set forth by AMERICAN NATIONAL BANK AND TRUST COMPANY, as TRUSTEE as aforesaid, are intended to be kept, performed and discharged by the beneficiary or beneficiaries under AMERICAN NATIONAL BANK AND TRUST COMPANY Trust No. 77182 or its successors and not by AMERICAN NATIONAL BANK AND TRUST COMPANY personally; and further that no duties shall rest upon AMERICAN NATIONAL BANK AND TRUST COMPANY either personally or as TRUSTEE, to sequester Trust ausets, rentals, avails or proceeds of any kind, or otherwise to see to the fulfillment or discharge of any obligation express or implied, arising under the terms of this Declaration, except where said TRUSTEE is acting pursuant to direction as proyeded by the terms of said Trust No. 77182, and after the TRUSTEE has first been supplied with funds for that purpose. In the event of a conflict between the terms of this paragraph and of the remainder of the Declaration or any question of apparent liability or obligation resting upon said TRUSTEE, the exculpatory provisions hereof shall be controlling.

I, i.i.* Itate aforesaid, DO HEREBY CERTIFY THAT Independent of AMERICAN NATIONAL BANK AND TRUST COMPANY, AND Peter Tobansent , Assistant Secretary of said Bank, personally nown to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively appeared before me this day in person and acknowledged that they signed, and delivered the said instrument as their own free and poluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein at forth; and the said Assistant Secretary did also then and there acknowledge that he, as is instrument as his own free and voluntary act of said Bank, for the uses and purposes therein at forth. GIVEN under my hand and Notarial Seal this NUV 10 1979 of A.D., 1978.	and his caused its name to Assistant Secretary this	day ofNOV	19 1979 A.D., 197	
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PARTECE

CONSENT OF MORTGAGEE

CITICORF REAL ESTATE, INC., a Delaware corporation, as / mortgagee under a mortgage dated March 12, 1979 and recorded on April 3, 1979 as Document No. R79-26159 in the Office of the Dupage County Recorder of Deeds made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement known as Trust No. 77182, does hereby execute this Consent to the filing of this Declaration of Condominium and agrees that said mortgage is subject to the provisions of said Declaration and the Condominium Property Act of the State of Illinois.

CITICORP REAL ESTATE, INC. ,

ву

STATE OF ILLINOIS)
;
;
;
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Many Output personally known to me to be the President of the County personally known to me to be the President of the President of the President of the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vir President and Secretary, they signed and delivered the said instrument as Vir President and Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein

Berberg Disso

Commission expires Quil 14 . , 1980 .

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PARCEL CHE: (Thuse 1)

THAT PART OF THE COULTMANT QUARTER OF SECTION 36, TOWISHIP 39 MORTH, RAISE 11 EAST OF THE THIRD PRINCIPAL PERBUTAN, DESCRIBED AS FOLLOWS: COVERCING AT THE HORTHEAST CORNER OF SAID SOUR EAST QUARTER; THENCE SOUTH 89" 52" 09" WEST, 550.00 FEET ALCHE THE NORTH LINE OF SAID SCUTTERST CHARTER FOR A POINT OF BEGINNING; THENCE SOUTH 000 07" 51" EAST, 200.00 FEET; THENCE MONTH 397 52' 09" EAST 150.00 FEET; THENCE SOUTH 000 07' 51" EAST, 75.00 FEET; THEMCE NORTH 89° 52' 09" EAST, 50.00 FEET; THEMCE SOUTH 00° 07' 51" EAST, 300.00 FEET; THENCE SCUTH 440 52' 09" WEST, 212.13 FEET; THENCE SCUTH 000 07' 51" EAST, 150.00 FEET; THENCE SCUTH 14° 52' 09" WEST, 565.00 FEET; THENCE NORTH 89° 59' 90" WEST 100.00 FEET; THENCE SCUTH 74° 03' 38" WEST, 299.71 FEET TO A POINT ON THE WEST LINE OF THE EAST HALF OF THE AFORESAID SOUTHEAST QUARTER; THENCE SOUTH 00° 01' 00" WEST, 180.00 FEET, ALONG SAID WEST LINE OF THE EAST HALF; THENCE SOUTH 89° 59' 00" EAST, 190.00 FEET; THENCE SCUTTI 007 01' 00" WEST, 392.56 FEET; THENCE SCUTH 619 35' 17" WEST, 216.05 FEET TO A POINT ON THE AFCRESAID WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER; THENCE NORTH 00° 01' 00" EAST, 356.12 FEET ALONG SAID WEST LINE OF THE EAST HALF; THENCE NORTH 352 36' 02" WEST, 173.35 FEET; THENCE NORTH 67° 36' 14" WEST, 221.70 FEET; THENCE NORTH 79° 45" AST, 534.00 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF YORK ROAD; THENCE NORTH 16° 12' 47" EAST, 100.00 FEET ALONG SAID EASTERLY RIGHT-OF-WAY LINE OF YORK ROAD; THENCE MEATH 39" 53" 47" EAST, 856.00 FEET TO A POINT OF THE AFORESAID WEST LINE OF THE EAST HALE OF THE SCUTHEAST QUARTER; THENCE NORTH 00° 01' 00" EAST, 29.30 FEET ALGNG SAID WEST LINE OF THE EAST PALF; THENCE NORTH 89° 59' 00" EAST, 153.00 FEET; THENCE NORTH 00° 01' 00" EAST 05 THE EST MACE; IMENCE SOUTH 89° 59' 00" EAST, 160.00 FEET; THENCE NORTH 40° 00' 00" EAST, 370.00 EEET; THENCE NORTH 50° 00' 00" WEST, 215.00 FEET; THENCE SOUTH 40° 00' 00" WEST, 205.00 FEET; THENCE NORTH 77° 41' 17" WEST, 229.55 FEET; THENCE NORTH 00° 01' 00" EAST, 205.00 FEET; THENCE NORTH 70° 41' 17" WEST, 229.55 FEET; THENCE NORTH 00° 01' 00" EAST, 205.00 FEET; THENCE NORTH 00° 01' 00' EAST, 205.00 FEET; THENCE NORTH 00° 01' 00' EAST, 205.00 FEET; THENCE NORTH 00° 01' 00' EAST, 205.00 FEET; EAST, 205. 120.00 FEET; THE SE SCUTH 89° 59' 00" EAST, 200.00 FEET; THENCE NORTH 00° 01' 00" EAST, 220.00 FEET; THENCE PORTH S9° 59' 00" WEST, 230.00 FEET TO A POINT ON THE AFORESAID WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER; THENCE NORTH 00° 01' 00" EAST, 211.54 -- FEET ALONG THE SAID WEST LINE OF THE EAST HALF TO A POINT ON THE NORTH LINE OF THE AFORE-SAID SCUTHEAST QUARTER; THENCE NORTH 89° 52' 09" EAST, 768.50 FEET ALCIG THE SAID NORTH LINE OF THE SOUTHEAST QUARTER TO THE POINT OF BEING, ALL BEING IN DU PAGE COUNTY, ILLINOIS AND CONTAINING 23.83 ACRES, MORE OR LESS;

NO ALSO THAT PART OF THE EAST HALF OF THE SCUTHEAST QUARTER OF SECTION 36, TOWNSHIP 30 NORTH, PANDE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTHEAST QUARTER; THENCE SOUTH 89° 52' 09" WEST, 1318.50 FEET ALCOS THE NORTH LINE OF SAID SOUTHEAST QUARTER TO A POINT THAT IS THE NORTHWEST COMER OF THE EAST HALF OF THE SOUTHEAST QUARTER; THENCE SOUTH 00° 01' 00" WEST, 211.54 FEET ALCOS SAID WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER FOR A POINT OF BEGINNING; THENCE SOUTH 89° 59' 00" EAST, 30.00 FEET; THENCE SOUTH 00° 01' 00" WEST, 1013.46 FEET PARALLEL WITH SAID WEST LINE OF THE EAST HALF OF THE SOUTHEAST QUARTER; THENCE WESTH 00° 01' 00" EAST, 1013.46 FEET ALCOS THE SAID WEST LINE OF THE EAST HALF; THENCE WESTH 00° 01' 00" EAST, 1013.46 FEET ALCOS THE SAID WEST LINE OF THE EAST HALF; OF THE SOUTHEAST QUARTER TO THE POINT OF BEGINNING, ALL BEING IN DU PAGE COUNTY, ILLINOIS AND COMMINED 0.70 ACRES, MORE OR LESS.

PARCEL #NO: (Buildings F, 1 and 2)

AND ALSO ANY PART OF THE FOLLOWING PROPERTY NOT DESCRIBED IN PARCEL ONE ABOVE:

That part of the East half of the Southeast quarter of Section 36. Township 39 North, Range 11, East of the Third Principal Meridian, described as follows: commencing at the Northeast corner of said Southeast quarter of Section 36, thence West on the North line of said Southeast quarter 1318.50 feet to the West line of the East half of said Southeast quarter, thence South on said West line of the East half 1296.30 feet to the place of beginning of the tract of land to be described herein, thence East at right angles to the last described line 36.30 feet; thence East at right angles to the last described line 330.0 feet; thence

Such a community storner ist described line 180 0 rect thence I as a tright anches to the list described line 30 feet, note of 488 to 10 to a act, sedice on the Southerly side of Salt Creek, thence Southwesterly along and your vedee to a sourcescenor with the West line of said I ast half of Southeast quarter at a point 970 0 feet, more or less, South of the place of 11 communities to 88 half of Southeast quarter at a point 970 0 feet, more or less, to the place of Beginning, all in DiPage Communities, except that part thereof falling in the following described parcel:

Apyred of land located in the Southeast quarter of Section 36, Township 39 North, Range 11, East of the Third Toncip (Northan, and described as follows: Commencing at the Northeast corner of Section 1, Township 38 North, Rance 11, Past of the Hurd Principal Meridian; thence South on the Section line 212,40 feet to the North Right of Way line of the Old Plant Road (now known as Ogden Avenue); thence Southwesterly on said North right of way, 1311.85 feet to the East Right of Way kine of Elm Street as it has been carried Northerly; thence Northerly on said East Right of Wax an an ancie of % degrees 00 minutes made with a prolongation of the last described course, 55.00 feet to a point of curve, thence Northwesterly on said right of way, being a curve to the left having a radius of 398 00 feet, an are distance of 225.75 feet to a point of tangency; thence Northwesterly on said Easterly line of Elm Street, 258.75 feet, thence Northeasterly at right angles, 6.00 feet; thence Northwesterly at right angles, 79.60 feet to the place of becoming of said parcel; thence Northeasterly at right angles, 302.75 feet; thence Southeasterly on an angle of 90 decrees 10 minutes 50 seconds to the right of a prolongation of the last described course, 115-80 feet; thence Northeasterls on an angle of 83 degrees 54 minutes 20 seconds to the left of a prolongation of the last described course, 277.60 feet; thence Northerly on an angle of 39 degrees 34 minutes 38 seconds to the left of a prolongation of the fast described course along a curve to the right, and 16 feet from the back of the curb along Salt Creek Lane, a chord distance of 384 85 feet; thence Northwesterly 86.00 feet to the center line of Salt Creek on an angle of 79 degrees \$0 immutes 10 seconds to the left of a prolongation of the fast described course, thence Southwesterly on an angle of 55 degrees 00 minutes 10 seconds to the left of a prolongation of the last described course, along the center line of Salt Creek 212.54 feet; thence Southwesterly on an angle 5 degrees 21 minutes 20 seconds to the left of a prolongation of the last described course 241.91 feet; thence Westerly on an angle of 27 degrees 45 minutes 30 seconds to the right of a prolongation of the last described course, 115.34 feet; thence Westerly on an angle of 4 degrees 09 minutes 10 seconds to the left of a prolongation of the last described course, along the center line of Salt Creek, 231.98 feet; thence Southeasterly on an angle of 103 degrees 02 minutes 50 seconds to the left of a prolongation of the last described course, 415.13 feet to the place of beginning, in DuPage County, Illinois.

PARCEL THREE: (Buildings 3, 4, 5 and 6)

AND ALSO ANY PART OF THE FOLLOWING PROPERTY NOT DESCRIBED IN PARCELS ONE AND TWO ABOVE:

LAND AREA ENCLOSING BUILDINGS 3X, 4X, 5X AND 6X

THAT PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 39 NORTH, PAUSE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRISED AS FOLLOWS: COMMENCING AT THE EAST QUARTER OF SAID SECTION 36; THENCE SOUTH 89° 52' 09" WEST ALONG THE LORTH LINE OF SAID SOUTHEAST QUARTER, 1318.50 FEET TO THE WEST LINE OF SAID EAST HALF OF THE SOUTHEAST QUARTER; THENCE SOUTH 00° 01' 00" WEST ALONG SAID WEST LINE 1230.00 FEET; THENCE SOUTH 30° 50' 00" EAST, 30.00 FEET FOR A POINT OF BEGINNING; THENCE SOUTH 30° 50' 00" EAST, 123.00 FEET; THENCE NORTH 00° 01' 00" EAST, 365.00 FEET; THENCE SOUTH 30° 50' 00" EAST, 163.00 FEET; THENCE NORTH 40° 00' 00" EAST, 165.00 FEET; THENCE NORTH 50° 00' 00" WEST, 213.00 FEET; THENCE NORTH 50° 00' 00" WEST, 213.00 FEET; THENCE SOUTH 30° 01' 00" WEST, 213.00 FEET; THENCE SOUTH 30° 01' 00" WEST, 213.00 FEET; THENCE SOUTH 30° 01' 00" WEST, 307.46 FEET TO THE POINT OF BEGINNING, IN DU PAGE COUNTY, ILLINOIS.

79-104.857

IN WITNESS WHEREOF, I have set my hand and affixed the Seal of said Recorder at my office in the County Complex in the City of Wheaton, Illinois, this...3rd...day of...April A.D...1984.

ENNETH J. LAHNER

Recorder

DuPage County, Illinois

Memorandum

Date: April 1, 2003

Subject: Updated Condominium II Rules & Regulations

From: Graue Mill Condominium Board of Directors

To: All Graue Mill Condominium II Owners and Residents

Notes:

In a desire to maximize the security and contentment of all Condominium II residents, this Association publishes a set of guidelines for everyday living. As you would expect, an occasional up-dating is appropriate to keep pace with changing conditions as they occur.

Here you find the Rules and Regulations revision that we encourage you to read and digest, particularly if you're a new owner or resident. We also suggest that you keep this document for future reference as needed.

Here's to a wonderful spring and summer season at Graue Mill!